



# **Quarterly Investment Report**

## **June 30, 2001**

**City of Houston, Texas  
Office of the City Controller  
IDMT Division**

**Sylvia R. Garcia  
City Controller**

**Judy Gray Johnson  
Chief Deputy City Controller**

**Jim Moncur  
Director, IDMT**

**Thomas Lane  
Portfolio Manager, IDMT**



SYLVIA R. GARCIA

**OFFICE OF THE CITY CONTROLLER  
CITY OF HOUSTON  
TEXAS**

July 20, 2001

To Mayor Brown, City Council Members and  
The Citizens of Houston:

I am pleased to submit to you the City of Houston's Quarterly Investment Report for the quarter ending June 30, 2001. This report presents the portfolio composition of investment pools the City Controller's Office manages.

The Report is organized as follows: Investment Portfolio Summary and Composition of all pools; an analysis of the General, Airport Construction and Tax Exempt pools; a security listing by maturity for the quarters ending June 30, 2001 and March 31, 2001.

I hope you find this data useful and informative.

Respectfully submitted,

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Sylvia R. Garcia  
City Controller



SYLVIA R. GARCIA

**OFFICE OF THE CITY CONTROLLER  
CITY OF HOUSTON  
TEXAS**

**Quarterly Investment Report**

We believe the data presented for the quarter ending June 30, 2001, are accurate in all material respects, and are presented in a manner that fairly sets forth the investment standing of the City of Houston.

This report was prepared in compliance with the City's Investment Policy and the Public Funds Investment Act of the State of Texas.

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Sylvia R. Garcia  
City Controller

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Judy Gray Johnson  
Chief Deputy Controller

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James Moncur  
Director of Investment/Debt

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Thomas Lane  
Portfolio Manager, IDMT

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**Investment Portfolio Summary  
Activity For Quarter Ending  
June 30, 2001**

**General Pool**

	<u>6/30/2001</u>	<u>3/31/2001</u>	<u>Last Quarter Net Change</u>	<u>6/30/2000</u>	<u>Last Year Net Change</u>
Book Value	1,729,752,179	2,022,948,578	-293,196,399	1,160,015,854	569,736,325
Market Value	1,750,606,549	2,048,116,817	-297,510,268	1,146,128,637	604,477,912
Market/Book Ratio	1.012	1.012	0.000	0.988	0.024
Accrued Interest	21,315,339	24,418,463	-3,103,124	14,187,190	7,128,149

The General Pool consists of all working capital, construction, and debt service funds which are not subject to yield restriction under IRS arbitrage regulations. Combining the net cash-flows of all funds allows the City to invest in longer-term, higher-yielding securities without sacrificing the ability to meet short-term cash needs. The General Pool strategy, as outlined in the City's Investment Policy, combines a variation on the traditional ladder maturity strategy which matches assets and liabilities, with more active management strategies, such as yield curve analysis and bond swaps.

**Airport Construction Pool**

	<u>6/30/2001</u>	<u>3/31/2001</u>	<u>Last Quarter Net Change</u>	<u>6/30/2000</u>	<u>Last Year Net Change</u>
Book Value	230,015,661	222,421,196	7,594,465	334,943,672	-104,928,011
Market Value	230,361,579	222,834,428	7,527,151	331,867,778	-101,506,199
Market/Book Ratio	1.002	1.002	0.000	0.991	0.011
Accrued Interest	1,555,163	1,784,238	-229,075	3,528,867	-1,973,704

The Airport Construction Pool consists of proceeds from the Aviation 1998 A & B bond issue which provided net funds of \$550 million for Airport System improvements. These funds are subject to arbitrage regulations of the 1986 Tax Reform Act. A separate investment pool was created for this bond issue to facilitate effective management of the funds relative to its construction draw schedule and compliance with arbitrage requirements.

**Tax Exempt Pool**

	<u>6/30/2001</u>	<u>3/31/2001</u>	<u>Last Quarter Net Change</u>	<u>6/30/2000</u>	<u>Last Year Net Change</u>
Book Value	20,958,990	36,419,483	-15,460,493	32,357,385	-11,398,395
Market Value	20,965,967	36,453,669	-15,487,702	32,333,778	-11,367,811
Market/Book Ratio	1.000	1.001	-0.001	0.999	0.001
Accrued Interest	296,143	156,512	139,631	417,212	-121,069

The Tax Exempt Pool consists of those funds which are subject to yield restriction and arbitrage regulation under the 1986 Tax Reform Act. This pool was created to do the following: demonstrate compliance with Internal Revenue Code regarding arbitrage, maximize the amount of interest earned and retained by the City from the investment of funds subject to the regulations, minimize the amount of rebate liability, and minimize the cost of administering the arbitrage tracking program. The Tax Exempt Pool strategy, as outlined in the City's Investment Policy, is to invest in high quality, short-term municipal bonds and one or more tax-exempt money market mutual funds in order to meet the liquidity demands of the City.

**Investment Portfolio Summary  
Activity For Quarter Ending  
June 30, 2001**

**Trustee Pool**

	<u>6/30/2001</u>	<u>3/31/2001</u>	<u>Last Quarter Net Change</u>	<u>6/30/2000</u>	<u>Last Year Net Change</u>
Book Value	10,909,500	10,909,500	0	11,589,400	-679,900
Market Value	10,909,500	10,909,500	0	11,589,400	-679,900
Market/Book Ratio	1.000	1.000	0	1	0
Accrued Interest	89,556	363,195	-273,639	95,138	-5,582

The Trustee Pool was created to demonstrate compliance with the Internal Revenue Code regarding arbitrage and rebate rules particular to water and sewer debt issuance. This fund consists of non-marketable State and Local Government Series securities ("SLGS") which are offered to state and local governments and held in trust by the U.S. Department of the Treasury. The book value and market value of SLGS is the same as the purchase value.

**Housing Department Section 108 Pool (974)**

	<u>6/30/2001</u>	<u>3/31/2001</u>	<u>Last Quarter Net Change</u>	<u>6/30/2000</u>	<u>Last Year Net Change</u>
Book Value	1,597,998	1,795,057	-197,059	1,327,468	270,530
Market Value	1,597,594	1,794,875	-197,281	1,327,113	270,481
Market/Book Ratio	1.000	1.000	0.000	1.000	0
Accrued Interest	0	0	0	0	0

The Housing Department Fund was created to comply with the U.S. Department of Housing and Urban Development (HUD), which requires a separate custodial account for HUD's benefit.

**Uptown Development Authority Affordable Housing Pool (970)**

	<u>6/30/2001</u>	<u>3/31/2001</u>	<u>Last Quarter Net Change</u>	<u>6/30/2000</u>	<u>Last Year Net Change</u>
Book Value	3,772,138	3,737,711	34,427	0	3,772,138
Market Value	3,772,138	3,737,711	34,427	0	3,772,138
Market/Book Ratio	1.000	1.000	0.000	0.000	1.000
Accrued Interest	13,048	6,177	6,871	0	13,048

The Uptown Development Authority issued Tax Increment Revenue Bonds which included a portion that was transferred to the City of Houston Housing Department for use in City affordable housing projects.

**Investment Portfolio Summary  
Activity For Quarter Ending  
June 30, 2001**

**George R. Brown Project Funds Pool (977)**

	<u>6/30/2001</u>	<u>3/31/2001</u>	<u>Last Quarter Net Change</u>	<u>6/30/2000</u>	<u>Last Year Net Change</u>
Book Value	157,795,052	0	157,795,052	0	157,795,052
Market Value	157,991,452	0	157,991,452	0	157,991,452
Market/Book Ratio	1.001	0.000	1.001	0	1.001
Accrued Interest	2,364,745	0	2,364,745	0	2,364,745

The George R. Brown Project Funds Pool consists of \$165 million of proceeds from the 2001 Series A,B & C Hotel Occupancy Tax and Special Revenue Bond Issues related to the expansion of the convention center. A separate investment pool was created for this part of the bond issues to facilitate effective management of the funds relative to its construction draw schedule and compliance with arbitrage requirements under the Tax Reform Act of 1986.

**Convention Center Hotel Project Funds Pool (978)**

	<u>6/30/2001</u>	<u>3/31/2001</u>	<u>Last Quarter Net Change</u>	<u>6/30/2000</u>	<u>Last Year Net Change</u>
Book Value	291,792,785	0	291,792,785	0	291,792,785
Market Value	291,792,785	0	291,792,785	0	291,792,785
Market/Book Ratio	1.000	0.000	1.000	0.000	1.000
Accrued Interest	2,006,832	0	2,006,832	0	2,006,832

The Convention Center Hotel Project Funds Pool consists of \$287 million of proceeds from the 2001 Series A,B & C Hotel Occupancy Tax and Special Revenue Bond Issues related to the construction of the convention center hotel adjacent to the George R. Brown Convention Center. A separate investment pool was created for this part of the bond issues to facilitate effective management of the funds relative to its construction draw schedule and compliance with arbitrage requirements under the Tax Reform Act of 1986.

**Convention Center and Hotel Reserve Funds Pool (979)**

	<u>6/30/2001</u>	<u>3/31/2001</u>	<u>Last Quarter Net Change</u>	<u>6/30/2000</u>	<u>Last Year Net Change</u>
Book Value	21,774,454	0	21,774,454	0	21,774,454
Market Value	21,774,454	0	21,774,454	0	21,774,454
Market/Book Ratio	1.000	0.000	1.000	0.000	1.000
Accrued Interest	180,801	0	180,801	0	180,801

The Convention Center and Hotel Reserve Funds Pool consists of \$22 million of proceeds from the 2001 Series A,B & C Hotel Occupancy Tax and Special Revenue Bond Issues designated as reserve funds. A separate investment pool was created for this part of the bond issues to facilitate effective management of the funds and compliance with arbitrage requirements under the Tax Reform Act of 1986.

## Investment Portfolio Composition Combined Pools Percentages by Market Sector

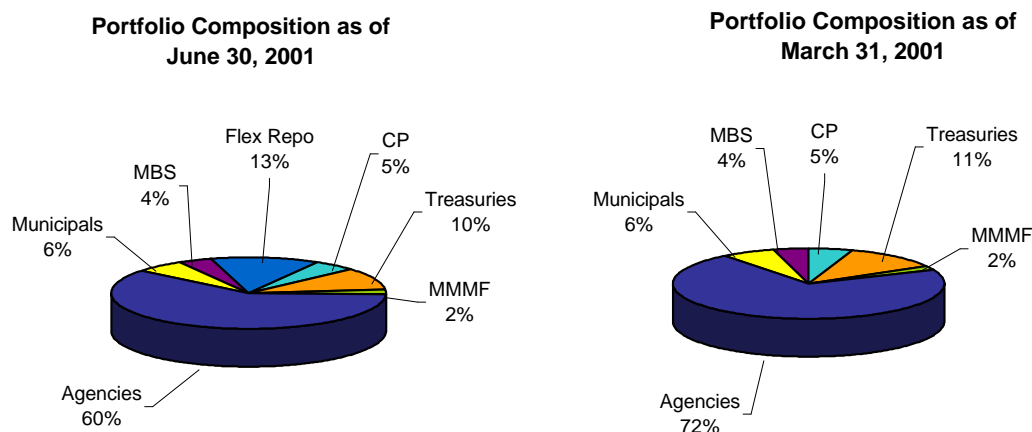


FIGURE 1

Source: City of Houston Controller's Office

**General Pool** For the quarter ending June 30, 2001 the yield was 5.770%. The market value was \$1.751 billion, versus a book value of \$1.730 billion. The Weighted Average Maturity (WAM) was 739 days.

**Airport Construction Pool** For the quarter ending June 30, 2001, the yield was 4.946%. The market value was \$230.4 million, versus book value of \$230.0 million. The WAM was 129 days.

**Tax Exempt Pool** For the quarter ending June 30, 2001, the yield was 3.700%. The market value was \$20.97 million, versus a book value of \$20.96 million. The WAM was 63 days.

**Trustee Pool** For the quarter ending June 30, 2001, the yield was 10.015%. The market value was the same as the book value of \$10.9 million. The WAM was 1,360 days.

**Housing Department Section 108 Pool** For the quarter ending June 30, 2001, the yield was 3.608%. The market value was \$1.598 million, book value was \$1.598 million. The WAM was 14 days.

**Uptown Development Authority Affordable Housing Pool** For the quarter ended June 30, 2001, the yield was 4.411%. The market value and book value are both \$3.77 million. The WAM was 1 day.

**George R. Brown Project Funds Pool** For the quarter ended June 30, 2001, the pool yield was 4.459%. The Market Value was \$157.99 million and the book value was \$157.80 million. The WAM was 408 days.

**Convention Center Hotel Projects Funds Pool** For the quarter ended June 30, 2001, the yield was 4.70%. The market value and the book value were \$291.8 million. The WAM was 1,006 days.

**Convention Center and Hotel Reserve Funds Pool** For the quarter ended June 30, 2001, the yield was 5.64%. The market value and the book value were \$21.8 million and the WAM was 3,715 days.



## Investment Portfolio Composition General Pool 960 Percentages by Market Sector

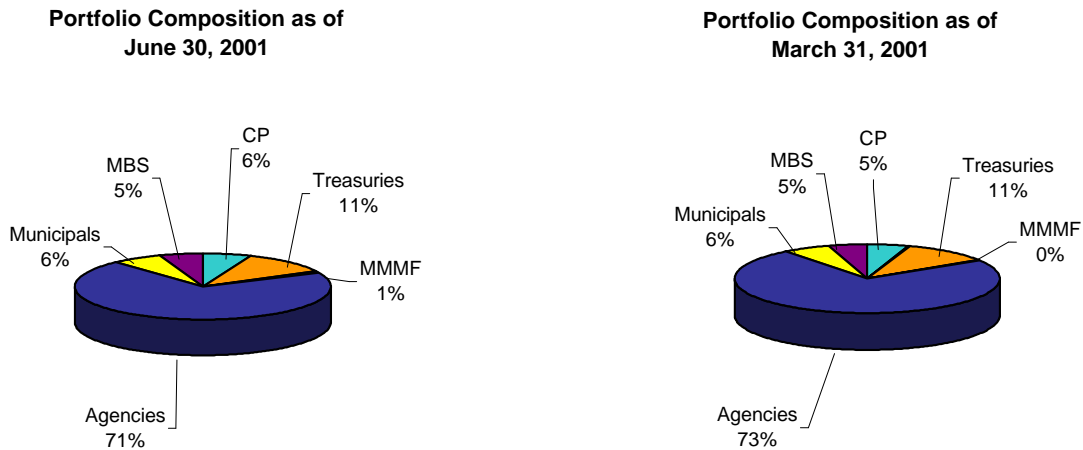


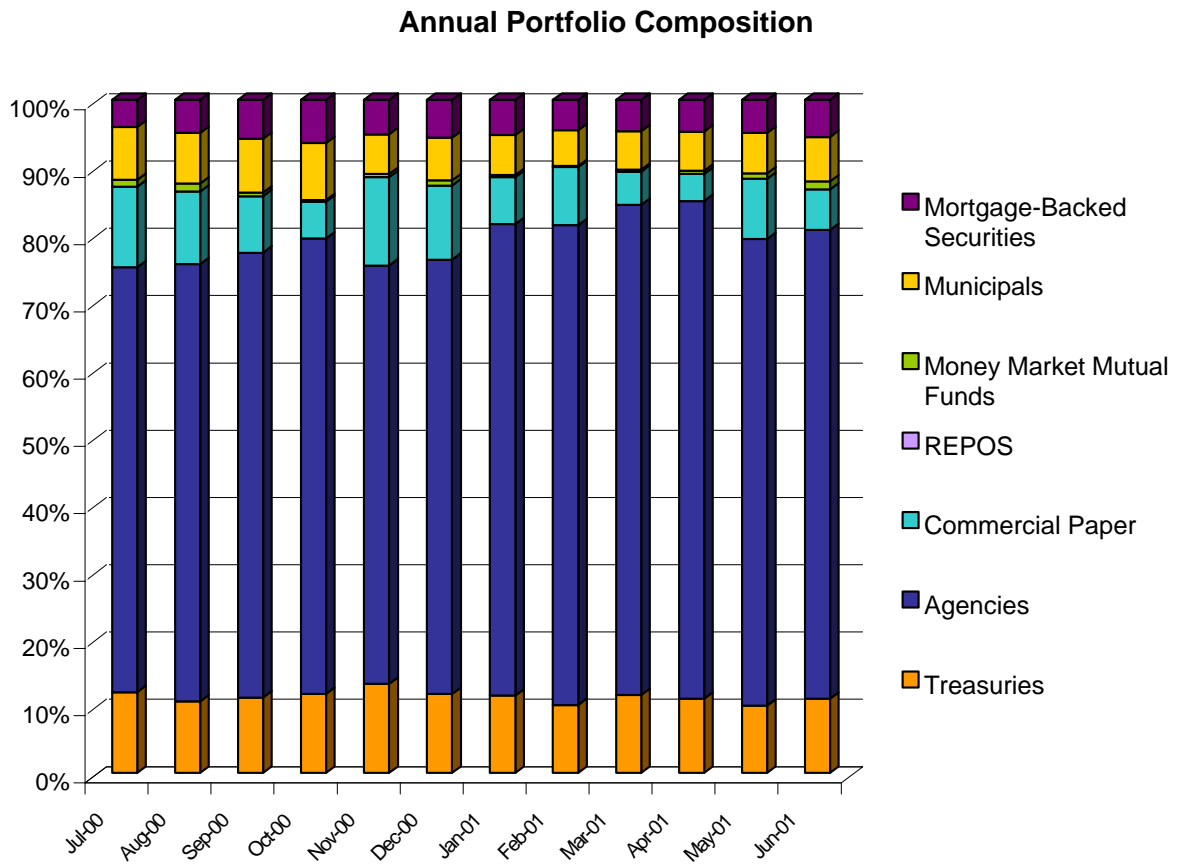
FIGURE 2  
Source: City of Houston Controller's Office

### Investment Policy Limitations

Overnight Investment Account (O/N)	<15%
Money Market Mutual Funds (MMMF)	<15%
Repurchase Agreements (Repo)	<15%
Commercial Paper/Banker Acceptances (CP/BA)	<15%
US Treasury Bills/Notes/Bonds	>10%
US Agencies	<80%
Municipal Bonds	<15%
Mortgage-Backed Securities (MBS)	<12%

The portfolio composition graph for the General Pool (Figure 2) shows the percentage of the pool held in U.S. Treasuries, U.S. Agencies, Mortgage-Backed Securities, Municipal Bonds and liquidity investments (MMMF, Repo and CP) positions. All investments are in compliance with the objectives and restrictions set forth in the City's Investment Policy and the Public Funds Investment Act of the State of Texas.

# **Annual Portfolio Composition General Pool July 2000 through June 2001**



**FIGURE 3**  
Source: City of Houston Controller's Office

# Investment Portfolio Composition Aviation Construction Pool Percentages of Market Sector

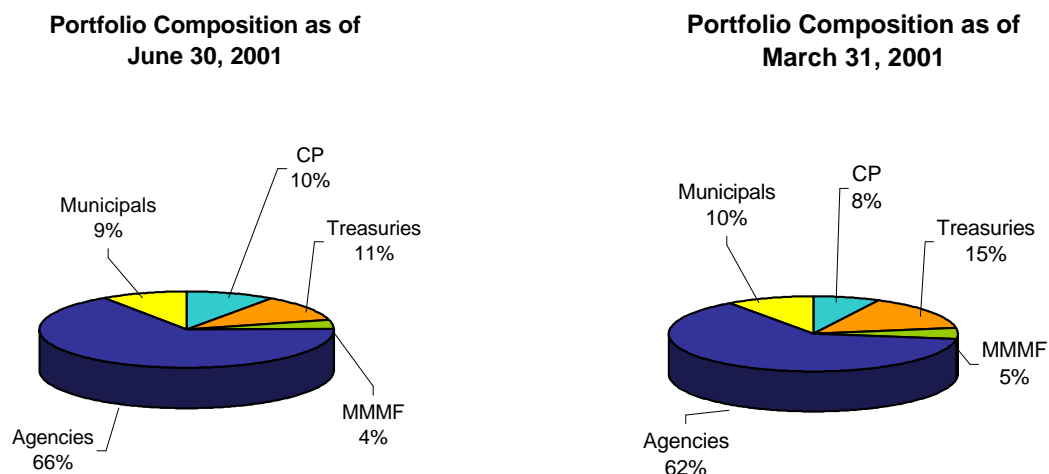


FIGURE 4  
Source: City of Houston Controller's Office

## Investment Policy Limitations

Overnight Investment Account (O/N)	<15%
Money Market Mutual Funds (MMMF)	<15%
Repurchase Agreements (Repo)	<15%
Commercial Paper/Banker Acceptances (CP/BA)	<15%
US Treasury Bills/Notes/Bonds	>10%
US Agencies	<80%
Municipal Bonds	<15%

The portfolio composition graph for the Aviation Construction Pool (Figure 4) shows the percentage of the pool held in U.S. Treasuries, U.S. Agencies, Municipal Bonds and liquidity investments (MMMF, Repo and CP) positions. All investments are in compliance with the objectives and restrictions set forth in the City's Investment Policy and the Public Funds Investment Act of the State of Texas.

# **Investment Portfolio Composition Tax Exempt Pool Percentages by Market Sector**

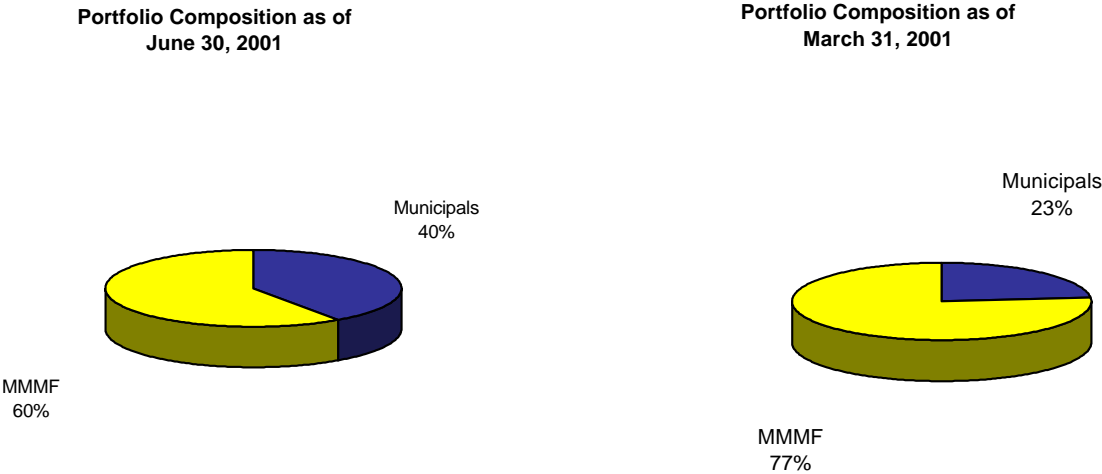


FIGURE 5  
Source: City of Houston Controller's Office

\*Fidelity Institutional Tax Exempt Money Market Fund #56

## **Investment Policy Limitations**

	<u>Maximum Level</u>
Money Market Mutual Funds (MMMF)	100%
Municipal Notes and Bonds	100%

The portfolio composition graph for the Tax Exempt Pool (Figure 5) shows the percentage of the pool held in Municipal Notes/Bonds and Money Market Mutual Funds. All investments are in compliance with the objectives and restrictions set forth in the City's Investment Policy and the Public Funds Investment Act of the State of Texas.

## **Appendix I**

### **Investments by Sector and Maturity as of June 30, 2001**

**INVESTMENT BY SECTOR AND MATURITY - GENERAL POOL (960)**  
**AS OF JUNE 2001**

Description	Coupon	Par Value	Maturity Date	Call Date	Mod DTW	Purchase Date	Accrued Interest	Book Value	BEYTW @ Cost	YTC Acctg	Market Value
<b>Treasury Notes</b>											
T-BILL 3.57 8/16/01	3.570	\$10,000,000.00	08/16/01		0.129	05/31/01	\$0.00	\$9,954,383.34	3.597	-	\$9,953,125.00
T-NOTE	6.500	\$20,000,000.00	08/31/01		0.170	06/30/99	\$434,510.87	\$20,052,356.86	4.824	-	\$20,093,750.00
T-NOTE 5.625 9/30/01	5.625	\$10,000,000.00	09/30/01		0.252	01/26/01	\$141,393.44	\$10,011,513.16	5.136	-	\$10,046,875.00
T-NOTE 7.50 11/15/01	7.500	\$10,000,000.00	11/15/01		0.378	11/30/00	\$95,788.04	\$10,047,552.45	6.171	-	\$10,140,625.00
T-NOTE 5.825 11/30/01	5.875	\$25,000,000.00	11/30/01		0.419	11/15/00	\$124,402.32	\$24,960,937.49	6.265	-	\$25,218,750.00
T-NOTE 6.125 12/31/01	6.125	\$25,000,000.00	12/31/01		0.504	11/15/00	\$4,161.01	\$24,990,868.80	6.193	-	\$25,289,062.50
T-NOTE 6.50 2/28/02	6.500	\$20,000,000.00	02/28/02		0.651	02/28/01	\$434,510.87	\$20,251,733.04	4.537	-	\$20,356,250.00
T-NOTE	6.625	\$10,000,000.00	03/31/02		0.734	06/30/99	\$166,530.05	\$10,074,515.68	5.532	-	\$10,203,125.00
T-NOTE	6.000	\$20,000,000.00	07/31/02		1.040	06/30/99	\$500,552.49	\$20,213,532.78	4.922	-	\$20,431,250.00
T-NOTE	5.750	\$20,000,000.00	10/31/02		1.292	06/30/99	\$193,750.00	\$20,181,578.00	4.999	-	\$20,425,000.00
T-NOTE	5.375	\$20,000,000.00	06/30/03		1.923	06/30/99	\$2,921.20	\$20,093,869.45	5.112	-	\$20,412,500.00
<b>Subtotal Treasury Notes</b>	<b>5.977</b>	<b>\$190,000,000.00</b>	<b>04/01/02</b>		<b>0.737</b>		<b>\$2,098,520.29</b>	<b>\$190,832,841.05</b>	<b>5.281</b>		<b>\$192,570,312.50</b>
<b>Commercial Paper</b>											
ASSOC 6.00 7/2/01	6.000	\$20,000,000.00	07/02/01		0.005	12/19/00	-	\$19,996,666.67	6.202	-	\$19,996,666.67
AGFC 3.98 7/2/01	3.980	\$10,000,000.00	07/02/01		0.005	05/07/01	-	\$9,998,894.44	4.005	-	\$9,998,894.44
AGFC 4.13 7/2/01	4.130	\$30,000,000.00	07/02/01		0.005	06/29/01	-	\$29,996,558.33	4.131	-	\$29,996,558.33
CITICORP 4.10 7/2/01	4.100	\$18,000,000.00	07/02/01		0.005	06/29/01	-	\$17,997,950.00	4.101	-	\$17,997,950.00
AGFC 3.81 11/1/01	3.810	\$10,000,000.00	11/01/01		0.339	05/10/01	-	\$9,869,483.33	3.892	-	\$9,869,483.33
FORD 3.81 11/2/01	3.810	\$16,000,000.00	11/02/01		0.342	05/10/01	-	\$15,790,026.66	3.882	-	\$15,790,026.66
<b>Subtotal Commercial Paper</b>	<b>4.390</b>	<b>\$104,000,000.00</b>	<b>08/01/01</b>		<b>0.089</b>		<b>-</b>	<b>\$103,649,579.43</b>	<b>4.453</b>	<b>-</b>	<b>\$103,649,579.43</b>
<b>Agency Discount Notes</b>											
FMCDN 6.18 7/6/01	6.180	\$30,000,000.00	07/06/01		0.016	11/15/00	-	\$29,974,250.00	6.437	-	\$29,988,000.00
SMDN 6.12 9/17/01	6.120	\$35,000,000.00	09/17/01		0.216	11/15/00	-	\$34,535,900.00	6.456	-	\$34,727,000.00
FMCDN 4.855 10/12/01	4.855	\$15,000,000.00	10/12/01		0.285	02/21/01	-	\$14,791,639.59	5.013	-	\$14,845,500.00
FNDN 6.08 10/19/01	6.080	\$35,000,000.00	10/19/01		0.304	11/15/00	-	\$34,349,777.77	6.448	-	\$34,611,500.00
<b>Subtotal Agency Discount Notes</b>	<b>5.959</b>	<b>\$115,000,000.00</b>	<b>09/10/01</b>		<b>0.199</b>		<b>-</b>	<b>\$113,651,567.36</b>	<b>6.261</b>	<b>-</b>	<b>\$114,172,000.00</b>
<b>Certificates of Deposit</b>											
Southwestern Nat. Bk.	6.510	\$93,967.60	05/11/02		0.862	05/11/00	\$866.62	\$93,967.60	6.510	-	\$93,967.60
Asian Am. Nat. Bk.	6.510	\$93,967.60	05/11/02		0.862	05/11/00	\$866.62	\$93,967.60	6.510	-	\$93,967.60
Riverway Bk.	6.510	\$93,967.60	05/11/02		0.862	05/11/00	\$866.62	\$93,967.60	6.510	-	\$93,967.60
MetroBank	6.510	\$93,967.60	05/11/02		0.862	05/11/00	\$866.62	\$93,967.60	6.510	-	\$93,967.60
Unity Nat. Bk.	6.510	\$93,967.60	05/11/02		0.862	05/11/00	\$866.62	\$93,967.60	6.510	-	\$93,967.60
<b>Subtotal Certificates of Deposit</b>	<b>6.510</b>	<b>\$469,838.00</b>	<b>05/11/02</b>		<b>0.862</b>		<b>\$4,333.10</b>	<b>\$469,838.00</b>	<b>6.510</b>	<b>-</b>	<b>\$469,838.00</b>

**INVESTMENT BY SECTOR AND MATURITY - GENERAL POOL (960)  
AS OF JUNE 2001**

Description	Coupon	Par Value	Maturity Date	Call Date	Mod DTW	Purchase Date	Accrued Interest	Book Value	BEYTW @ Cost	YTC Acctg	Market Value
<b>Mortgaged Backed Securities</b>											
Fannie 15-s FN3134 7.00	7.000	\$2,230,772.11	03/01/12		4.777	06/30/99	\$13,012.84	\$2,267,549.08	6.522	-	\$2,286,164.53
Freddie Gold 15-s FGE004 7.00	7.000	\$2,475,865.42	04/01/12		4.774	06/30/99	\$14,442.55	\$2,513,278.89	6.590	-	\$2,534,068.06
Fannie 15-s FN3134 7.00	7.000	\$3,660,804.62	04/01/12		4.781	06/30/99	\$21,354.69	\$3,671,198.54	6.847	-	\$3,751,705.83
Fannie 15-s FN313481	7.000	\$1,439,454.35	04/01/12		4.769	10/19/99	\$8,396.82	\$1,434,834.92	6.989	-	\$1,475,197.35
Fannie 15-s FN3135 7.00	7.000	\$3,034,858.73	05/01/12		4.840	06/30/99	\$17,703.34	\$3,084,644.90	6.531	-	\$3,110,217.09
Fannie 15-s FN3136 6.50	6.500	\$2,090,473.68	07/01/12		4.935	06/30/99	\$11,323.40	\$2,107,304.91	6.237	-	\$2,112,214.46
Freddie Gold 15-s FGG106 7.00	7.000	\$1,281,588.30	07/01/12		4.869	06/30/99	\$7,475.93	\$1,300,803.12	6.602	-	\$1,311,715.88
Freddie Gold 15-s	7.000	\$4,238,019.00	07/01/12		4.824	08/21/00	\$24,721.78	\$4,210,325.07	7.090	-	\$4,337,646.35
Freddie Gold 15-s E00510	7.000	\$3,337,438.11	10/01/12		4.923	09/19/00	\$19,468.39	\$3,325,210.93	7.026	-	\$3,415,894.62
Freddie Gold 15-s FGE005 6.50	6.500	\$1,696,663.80	01/01/13		5.097	06/30/99	\$9,190.26	\$1,712,562.80	6.249	-	\$1,716,372.35
Fannie 15-s FN2514 6.50	6.500	\$2,123,807.89	01/01/13		5.109	06/30/99	\$11,503.96	\$2,124,830.59	6.415	-	\$2,145,896.02
Ginnie I 15-s GN780	6.500	\$4,339,045.86	04/15/13		5.175	08/30/00	\$23,503.17	\$4,268,219.59	6.787	-	\$4,411,125.65
Fannie 15-s FN3232 6.00	6.000	\$1,740,540.12	08/01/13		5.377	06/30/99	\$8,702.70	\$1,734,184.28	6.011	-	\$1,731,377.23
Fannie 15-s FN3232 6.00	6.000	\$2,119,106.76	09/01/13		5.407	06/30/99	\$10,595.53	\$2,109,546.45	6.029	-	\$2,105,328.16
Fannie 15-s FN3232 6.00	6.000	\$3,002,067.91	09/01/13		5.407	06/30/99	\$15,010.34	\$2,988,157.74	6.032	-	\$2,982,548.22
Ginnie I 15-s GN7808 6.50	6.500	\$2,268,235.92	09/15/13		5.358	06/30/99	\$12,286.28	\$2,257,347.27	6.559	-	\$2,303,231.13
Fannie 15-s FN3236 6.50	6.500	\$2,136,678.85	02/01/14		5.494	06/30/99	\$11,573.68	\$2,121,574.13	6.574	-	\$2,158,900.16
Fannie 15-s FN3237 6.50	6.500	\$2,137,408.56	03/01/14		5.542	06/30/99	\$11,577.63	\$2,137,408.56	6.430	-	\$2,159,638.01
Ginnie I 15-s GN7809 6.00	6.000	\$3,961,162.15	03/15/14		5.617	06/30/99	\$19,805.81	\$3,953,312.75	6.003	-	\$3,956,604.08
Freddie Gold 15-s E00659	6.000	\$2,569,481.28	04/01/14		5.596	01/23/01	\$12,847.41	\$2,559,188.35	6.033	-	\$2,553,447.90
FN498112 6 8/1/14	6.000	\$2,406,969.21	08/01/14		5.749	05/17/01	\$12,034.85	\$2,394,730.74	6.020	-	\$2,386,683.18
Ginnie I 15-s GN781127	7.000	\$4,336,351.51	01/15/15		5.768	08/30/00	\$25,295.38	\$4,306,483.81	7.079	-	\$4,448,623.10
Fannie 15-s FN535208	7.000	\$6,088,472.49	03/01/15		5.817	11/16/00	\$35,516.09	\$6,060,802.26	7.003	-	\$6,210,096.07
Freddie Gold 15-s G11009	7.000	\$4,372,399.29	04/01/15		5.809	09/19/00	\$25,505.66	\$4,347,779.60	7.056	-	\$4,464,394.74
FN556196 6 7/1/15	6.000	\$4,864,369.86	07/01/15		6.086	05/17/01	\$24,321.85	\$4,840,357.64	6.016	-	\$4,823,372.77
Freddie Gold 15-s G81032	7.000	\$3,949,663.50	08/01/15		5.910	08/21/00	\$23,039.70	\$3,908,234.09	7.141	-	\$4,030,129.68
Freddie Gold 15-s G11053	7.000	\$5,125,362.00	10/01/15		5.975	10/19/00	\$29,897.95	\$5,087,923.80	7.082	-	\$5,233,199.82
Fannie 15-s FN557389	7.000	\$6,496,591.97	10/01/15		6.014	11/16/00	\$37,896.79	\$6,464,093.59	7.011	-	\$6,622,028.24
Freddie Gold 15-s E82284	6.000	\$5,482,599.04	01/01/16		6.232	02/15/01	\$27,413.00	\$5,452,899.97	6.052	-	\$5,405,721.72
<b>Subtotal Mortgaged Backed Securities</b>	<b>6.636</b>	<b>\$95,006,252.29</b>	<b>03/05/14</b>		<b>5.500</b>		<b>\$525,417.78</b>	<b>\$94,744,788.37</b>	<b>6.619</b>	<b>-</b>	<b>\$96,183,542.40</b>
<b>Agency Notes</b>											
FFCB 6.07 7/2/01	6.070	\$32,500,000.00	07/02/01		0.005	01/03/01	\$980,895.14	\$32,500,144.99	5.903	-	\$32,500,000.00
FNMA	6.000	\$5,105,000.00	07/16/01		0.044	07/02/99	\$140,387.50	\$5,104,957.86	6.020	-	\$5,108,017.06
FHLB 5.50 8/13/01	5.500	\$20,000,000.00	08/13/01		0.120	11/15/00	\$421,666.67	\$19,976,484.87	6.520	-	\$20,037,500.00
FHLB	5.500	\$25,000,000.00	08/13/01		0.120	06/30/99	\$527,083.33	\$25,008,437.01	5.190	-	\$25,046,875.00
FHLB	4.660	\$18,000,000.00	10/15/01		0.293	06/30/99	\$177,080.00	\$17,969,252.92	5.290	-	\$18,045,000.00
FNMA 7.1 10/18/04	7.100	\$10,000,000.00	10/18/01	10/17/01	0.301	02/05/01	\$143,972.22	\$10,053,813.98	5.226	5.219	\$10,096,875.00
FNMA 6.50 11/14/01	6.500	\$35,000,000.00	11/14/01		0.375	11/15/00	\$297,013.89	\$35,003,269.24	6.473	-	\$35,339,062.50
FHLB 7.125 11/15/01	7.125	\$20,000,000.00	11/15/01		0.378	02/02/01	\$182,083.33	\$20,150,220.98	5.051	-	\$20,237,500.00
FHLB 7.0 11/21/05 1X CALL 01	7.000	\$10,000,000.00	11/21/01		0.394	02/05/01	\$77,777.78	\$10,066,490.05	5.237	-	\$10,121,875.00
FHLMC	4.750	\$10,000,000.00	12/14/01		0.457	06/30/99	\$21,111.11	\$9,997,502.32	4.808	-	\$10,040,625.00

**INVESTMENT BY SECTOR AND MATURITY - GENERAL POOL (960)  
AS OF JUNE 2001**

Description	Coupon	Par Value	Maturity Date	Call Date	Mod DTW	Purchase Date	Accrued Interest	Book Value	BEYTW @ Cost	YTC Acctg	Market Value
<b>Agency Notes</b>											
FHLMC	4.750	\$7,235,000.00	12/14/01		0.457	06/30/99	\$15,273.89	\$7,201,498.68	5.859	-	\$7,264,392.19
FNMA 5.13 12/26/01	5.130	\$20,000,000.00	12/26/01		0.490	03/12/01	\$14,250.00	\$20,027,814.81	4.825	-	\$20,129,900.00
FNMA 5.27 1/2/02	5.270	\$37,495,000.00	01/02/02		0.493	11/15/00	\$982,504.40	\$37,270,107.17	6.510	-	\$37,782,010.35
FHLB 6.75 2/15/02	6.750	\$17,000,000.00	02/15/02		0.609	11/15/00	\$433,500.00	\$17,031,007.71	6.431	-	\$17,297,500.00
FNMA	6.230	\$10,000,000.00	03/01/02		0.654	06/30/99	\$207,666.67	\$9,980,473.64	6.550	-	\$10,147,080.00
FHLB	5.250	\$10,470,000.00	04/25/02		0.807	06/30/99	\$100,773.75	\$10,436,423.80	5.678	-	\$10,577,971.88
FHLB 6.75 5/1/02	6.750	\$15,455,000.00	05/01/02		0.820	05/14/01	\$173,868.75	\$15,783,081.55	4.120	-	\$15,807,567.19
FHLB 7.25 5/15/02	7.250	\$11,445,000.00	05/15/02		0.858	11/15/00	\$106,025.21	\$11,527,588.87	6.371	-	\$11,763,314.06
FHLB 7.25 5/15/02	7.250	\$20,000,000.00	05/15/02		0.858	02/07/01	\$185,277.78	\$20,363,703.90	5.070	-	\$20,556,250.00
FHLMC	5.500	\$5,160,000.00	05/15/02		0.862	06/30/99	\$36,263.33	\$5,137,502.07	6.050	-	\$5,226,112.50
FNMA	6.410	\$5,000,000.00	07/08/02		0.976	06/30/99	\$154,018.06	\$5,016,491.29	6.050	-	\$5,101,135.00
FNMA	6.220	\$5,000,000.00	07/15/02		0.997	06/30/99	\$143,405.56	\$5,007,886.24	6.050	-	\$5,092,855.00
FHLB 6.875 7/18/02	6.875	\$5,000,000.00	07/18/02		1.001	07/18/00	\$155,642.36	\$4,998,796.44	6.900	-	\$5,142,187.50
FHLB 6.875 7/18/02	6.875	\$5,000,000.00	07/18/02		1.001	07/18/00	\$155,642.36	\$4,999,607.53	6.883	-	\$5,142,187.50
FFCB 5.2 7/19/02	5.200	\$20,000,000.00	07/19/02		1.015	02/09/01	\$468,000.00	\$20,023,622.58	5.080	-	\$20,231,250.00
FHLB	6.000	\$5,120,000.00	08/15/02		1.082	07/15/99	\$116,053.33	\$5,119,481.61	6.008	-	\$5,224,000.00
FHLB	6.000	\$10,405,000.00	08/15/02		1.082	07/16/99	\$235,846.67	\$10,404,673.09	6.001	-	\$10,616,351.56
FNMA 6.75 8/15/02	6.750	\$5,000,000.00	08/15/02		1.077	08/07/00	\$127,500.00	\$4,999,359.50	6.761	-	\$5,143,750.00
FHLMC 6.625 8/15/02	6.625	\$10,000,000.00	08/15/02		1.077	08/14/00	\$250,277.78	\$9,996,034.61	6.663	-	\$10,271,875.00
FFCB 6.75 9/3/02	6.750	\$20,000,000.00	09/03/02		1.127	02/09/01	\$450,000.00	\$20,366,490.73	5.108	-	\$20,587,500.00
FNMA	6.060	\$15,000,000.00	10/08/02		1.229	06/30/99	\$209,575.00	\$14,994,405.16	6.089	-	\$15,280,815.00
FHLMC 6.25 10/15/02	6.250	\$16,000,000.00	10/15/02		1.247	05/08/01	\$211,111.11	\$16,355,084.39	4.450	-	\$16,395,000.00
FNMA	6.100	\$5,000,000.00	10/21/02		1.264	06/30/99	\$59,305.55	\$5,000,000.00	6.100	-	\$5,097,250.00
FHLB	5.975	\$10,000,000.00	11/06/02		1.307	06/30/99	\$91,284.72	\$9,995,771.29	6.007	-	\$10,215,625.00
FNMA	5.890	\$15,000,000.00	11/06/02		1.307	06/30/99	\$134,979.17	\$14,938,952.06	6.226	-	\$15,254,865.00
FHLB 6.25 11/15/02	6.250	\$15,000,000.00	11/15/02		1.330	11/15/00	\$119,791.67	\$14,980,710.81	6.351	-	\$15,379,687.50
FHLB 6.375 11/15/02	6.375	\$10,000,000.00	11/15/02		1.330	01/19/01	\$81,458.33	\$10,153,846.02	5.183	-	\$10,268,750.00
FHLB 6.375 11/15/02	6.375	\$20,000,000.00	11/15/02		1.330	02/12/01	\$162,916.67	\$20,321,092.05	5.135	-	\$20,537,500.00
FHLB 6.375 11/15/02	6.375	\$20,000,000.00	11/15/02		1.330	06/08/01	\$162,916.67	\$20,559,150.01	4.252	-	\$20,537,500.00
FHLB	5.905	\$10,000,000.00	12/23/02		1.438	07/06/99	\$13,122.22	\$9,962,507.13	6.190	-	\$10,212,500.00
FHLB	5.610	\$10,000,000.00	01/21/03		1.478	06/30/99	\$249,333.33	\$9,983,695.78	5.726	-	\$10,168,750.00
FHLB 7.0 2/14/2003	7.000	\$10,000,000.00	02/14/03		1.523	02/15/00	\$264,444.44	\$9,995,458.51	7.030	-	\$10,384,375.00
FHLB 7.0 2/14/03	7.000	\$5,000,000.00	02/14/03		1.524	11/15/00	\$132,222.22	\$5,042,702.63	6.420	-	\$5,192,187.50
FHLB 5.0 2/14/03	5.000	\$20,000,000.00	02/14/03		1.548	05/14/01	\$400,000.00	\$20,121,560.37	4.601	-	\$20,150,000.00
FHLB 7.25 5/15/03	7.250	\$15,000,000.00	05/15/03		1.773	11/15/00	\$138,958.33	\$15,227,841.62	6.361	-	\$15,684,375.00
FHLB 7.25 5/15/03	7.250	\$15,000,000.00	05/15/03		1.775	05/17/01	\$138,958.34	\$15,705,671.88	4.590	-	\$15,684,375.00
FHLB 4.50 5/15/03	4.500	\$30,000,000.00	05/15/03		1.806	06/12/01	\$213,750.00	\$29,975,949.06	4.543	-	\$29,896,875.00
FNMA	6.125	\$10,000,000.00	05/19/03	05/19/00	1.799	06/30/99	\$71,458.33	\$9,995,366.01	6.151	6.152	\$10,258,630.00
FHLB 5.79 5/27/03	5.790	\$5,100,000.00	05/27/03		1.825	10/13/99	\$27,888.50	\$5,040,463.94	6.485	-	\$5,200,406.25
FHLB 5.815 6/4/03	5.815	\$16,525,000.00	06/04/03		1.846	06/29/01	\$72,069.66	\$16,910,258.46	4.534	-	\$16,855,500.00
FHLB 7.16 7/25/03 1X CALL 7/01	7.160	\$5,000,000.00	07/25/03	07/25/01	1.903	01/18/01	\$155,133.33	\$5,005,176.60	6.803	5.551	\$5,010,937.50
FHLB 6.875 8/15/03	6.875	\$5,000,000.00	08/15/03		1.964	08/08/00	\$129,861.11	\$5,003,014.88	6.842	-	\$5,206,250.00
FHLB 6.125 8/15/03	6.125	\$18,000,000.00	08/15/03		1.983	03/02/01	\$416,500.00	\$18,414,667.92	4.957	-	\$18,472,500.00



**INVESTMENT BY SECTOR AND MATURITY - GENERAL POOL (960)  
AS OF JUNE 2001**

Description	Coupon	Par Value	Maturity Date	Call Date	Mod DTW	Purchase Date	Accrued Interest	Book Value	BEYTW @ Cost	YTC Acctg	Market Value
<b>Agency Notes</b>											
FNMA 5.91 8/25/03	5.910	\$10,000,000.00	08/25/03		2.012	08/25/00	\$206,850.00	\$9,834,970.79	6.771	-	\$10,250,000.00
FHLB 5.627 9/2/03	5.627	\$10,000,000.00	09/02/03		2.037	08/16/00	\$186,003.61	\$9,758,605.65	6.877	-	\$10,162,500.00
FNMA 4.75 11/14/03	4.750	\$5,000,000.00	11/14/03		2.257	11/15/00	\$30,347.22	\$4,828,076.45	6.365	-	\$4,993,750.00
FHLB 6.375 11/14/03	6.375	\$20,000,000.00	11/14/03		2.225	02/07/01	\$162,916.67	\$20,458,476.04	5.320	-	\$20,656,250.00
FHLMC 6.375 11/15/03	6.375	\$20,000,000.00	11/15/03		2.228	06/08/01	\$162,916.67	\$20,732,176.63	4.722	-	\$20,731,260.00
FNMA 5.91 3/19/04 1X CALL 3/01	5.910	\$10,000,000.00	03/19/04	03/19/04	2.508	08/02/00	\$167,450.00	\$9,708,015.11	7.145	7.144	\$10,248,330.00
FNMA 5.625 5/14/04	5.625	\$3,000,000.00	05/14/04		2.672	11/15/00	\$21,562.50	\$2,938,795.50	6.429	-	\$3,047,812.50
FHLB 4.875 5/14/04	4.875	\$30,000,000.00	05/14/04		2.695	05/23/01	\$207,187.50	\$29,833,399.82	5.086	-	\$29,859,375.00
FHLMC 5.0 5/15/04	5.000	\$20,000,000.00	05/15/04		2.698	05/17/01	\$127,777.78	\$19,998,350.75	5.003	-	\$19,962,500.00
FHLB 7.58 7/19/04 CC7/01	7.580	\$20,000,000.00	07/19/04	07/19/01	2.694	02/14/01	\$682,200.00	\$20,020,333.19	7.284	5.470	\$20,037,500.00
FNMA 6.50 8/15/04	6.500	\$20,000,000.00	08/15/04		2.820	05/04/01	\$491,111.10	\$20,850,944.29	5.002	-	\$20,800,000.00
FHLB 5.31 8/16/04	5.310	\$6,185,000.00	08/16/04		2.868	05/16/01	\$41,052.94	\$6,182,213.04	5.328	-	\$6,188,865.63
FNMA 6.96 10/5/04 1X 10/5/01	6.960	\$20,000,000.00	10/05/04	10/05/01	2.932	02/09/01	\$332,533.33	\$20,089,586.55	6.609	5.200	\$20,162,500.00
FHLB 6.50 11/15/04	6.500	\$14,390,000.00	11/15/04		3.068	02/08/01	\$119,516.94	\$14,869,547.48	5.393	-	\$14,956,606.25
FHLB 6.50 11/15/04	6.500	\$3,950,000.00	11/15/04		3.068	02/08/01	\$32,806.94	\$4,079,821.72	5.408	-	\$4,105,531.25
FHLMC 6.875 01/15/05	6.875	\$5,000,000.00	01/15/05		3.105	04/14/00	\$158,506.94	\$4,980,519.24	7.003	-	\$5,254,687.50
FHLMC 6.875 1/15/05	6.875	\$5,000,000.00	01/15/05		3.101	05/09/00	\$158,506.94	\$4,914,766.43	7.451	-	\$5,254,687.50
FNMA 7.125 2/15/05	7.125	\$10,000,000.00	02/15/05		3.176	02/14/00	\$269,166.67	\$9,996,854.86	7.254	-	\$10,618,750.00
FHLB 7.125 02/15/05	7.125	\$5,000,000.00	02/15/05		3.177	04/13/00	\$134,583.33	\$5,024,380.30	6.961	-	\$5,298,437.50
FNMA 7.125 2/15/05	7.125	\$5,000,000.00	02/15/05		3.174	05/05/00	\$134,583.33	\$4,973,037.35	7.300	-	\$5,309,375.00
FNMA 7.125 2/15/05	7.125	\$5,000,000.00	02/15/05		3.178	08/09/00	\$134,583.33	\$5,049,757.74	6.801	-	\$5,309,375.00
FHLB 5.75 3/11/05 1X CALL 3/01	5.750	\$10,000,000.00	03/11/05	03/11/02	3.316	07/12/00	\$175,694.44	\$9,559,574.86	7.171	9.429	\$10,065,625.00
FNMA 7.0 7/15/05	7.000	\$10,000,000.00	07/15/05		3.479	07/14/00	\$322,777.78	\$10,006,377.95	6.979	-	\$10,600,000.00
FHLMC 7.0 7/15/05	7.000	\$20,000,000.00	07/15/05		3.486	11/15/00	\$645,555.56	\$20,374,804.28	6.774	-	\$21,137,500.00
FHLB 6.875 8/15/05	6.875	\$10,000,000.00	08/15/05		3.571	08/22/00	\$259,722.22	\$10,000,000.00	6.875	-	\$10,528,125.00
FNMA 7.22 9/6/05 semi 9/02	7.220	\$10,000,000.00	09/06/05	09/06/02	3.613	02/09/01	\$230,638.89	\$10,195,528.92	6.552	5.472	\$10,334,375.00
FNMA 7.22 9/6/05 semi 9/02	7.220	\$10,000,000.00	09/06/05	09/06/02	3.613	02/15/01	\$230,638.89	\$10,200,028.17	6.542	5.434	\$10,334,375.00
FFCB 6.50 11/22/05	6.500	\$20,000,000.00	11/22/05		3.879	01/19/01	\$140,833.33	\$20,736,684.10	5.531	-	\$20,768,750.00
FFCB 6.50 11/22/05	6.500	\$15,000,000.00	11/22/05		3.879	02/23/01	\$105,625.00	\$15,543,246.84	5.549	-	\$15,576,562.50
<b>Subtotal Agency Notes</b>	<b>6.161</b>	<b>\$1,083,540,000.00</b>	<b>04/02/03</b>		<b>1.625</b>		<b>\$17,211,549.42</b>	<b>\$1,090,944,440.67</b>	<b>5.749</b>		<b>\$1,105,576,578.67</b>
<b>Municipal Bonds</b>											
HAR	6.550	\$1,510,000.00	08/15/01		0.126	07/26/99	\$37,364.11	\$1,511,134.62	5.890	-	\$1,516,281.60
TXSWTR 5.76 8/15/01	5.760	\$4,550,000.00	08/15/01		0.126	07/21/00	\$99,008.00	\$4,543,385.00	7.001	-	\$4,556,324.50
ENEPWR	6.120	\$5,635,000.00	09/01/01		0.172	08/20/99	\$114,954.00	\$5,632,330.55	6.410	-	\$5,647,960.50
AMAPWR 7.21 12/1/01	7.210	\$5,000,000.00	12/01/01		0.422	08/10/00	\$30,041.67	\$5,000,000.00	7.210	-	\$5,056,650.00
LASMED	6.090	\$5,000,000.00	12/01/01		0.422	06/30/99	\$25,375.00	\$5,000,000.00	6.090	-	\$5,029,350.00
OAKGEN	6.480	\$6,855,000.00	12/15/01		0.460	06/30/99	\$19,742.40	\$6,882,996.77	5.510	-	\$6,918,203.10
NYSPWR	6.240	\$1,650,000.00	02/15/02		0.610	06/30/99	\$38,896.00	\$1,649,880.07	6.249	-	\$1,664,734.50
CHIGEN	6.250	\$2,615,000.00	06/01/02		0.904	06/30/99	\$13,619.79	\$2,629,695.26	5.575	-	\$2,651,060.85
LOSFAC	8.300	\$5,000,000.00	06/30/02		0.980	07/14/99	\$1,152.78	\$5,091,370.05	6.260	-	\$5,180,250.00
LOSFAC	8.300	\$3,000,000.00	06/30/02		0.980	06/30/99	\$691.67	\$3,074,486.91	5.560	-	\$3,103,530.00

**INVESTMENT BY SECTOR AND MATURITY - GENERAL POOL (960)  
AS OF JUNE 2001**

Description	Coupon	Par Value	Maturity Date	Call Date	Mod DTW	Purchase Date	Accrued Interest	Book Value	BEYTW @ Cost	YTC Acctg	Market Value
<b>Municipal Bonds</b>											
WILSCD	6.850	\$2,990,000.00	11/01/02		1.287	08/04/99	\$34,135.83	\$3,009,405.69	6.300	-	\$3,066,215.10
DALLAS AIR	6.100	\$3,470,000.00	11/01/02		1.292	06/30/99	\$35,278.33	\$3,468,661.46	6.129	-	\$3,525,520.00
ORLEDU 6.25 2/1/03	6.250	\$2,000,000.00	02/01/03		1.498	01/12/01	\$52,083.33	\$2,022,163.74	5.500	-	\$2,031,240.00
PHIDEV	5.440	\$7,660,000.00	04/15/03		1.714	06/30/99	\$87,970.84	\$7,660,000.00	5.440	-	\$7,687,346.20
FARUTL	6.150	\$2,905,000.00	05/15/03		1.787	08/20/99	\$22,828.46	\$2,880,154.94	6.670	-	\$2,950,492.30
CHIGEN 6.375 6/01/03	6.375	\$3,000,000.00	06/01/03		1.828	03/23/00	\$15,937.50	\$2,960,541.61	7.150	-	\$3,076,110.00
SAC 6.6 8/15/03	6.600	\$3,900,000.00	08/15/03		1.970	09/13/99	\$97,240.00	\$3,896,242.96	6.650	-	\$4,030,299.00
SDGFAC 6.38 8/15/3	6.380	\$2,750,000.00	08/15/03		1.973	05/04/00	\$66,281.11	\$2,692,733.78	7.500	-	\$2,834,342.50
HARRIS COUN	6.690	\$2,200,000.00	08/15/03		1.970	06/30/99	\$55,601.33	\$2,240,351.72	5.705	-	\$2,272,072.00
PITDEV 8.50 9/1/03	8.500	\$1,000,000.00	09/01/03		1.977	07/26/00	\$28,333.33	\$1,025,159.31	7.180	-	\$1,067,990.00
ENEPWR 6.26 9/1/03	6.260	\$3,000,000.00	09/01/03		2.024	03/02/01	\$62,600.00	\$3,056,784.58	5.315	-	\$3,076,230.00
DENAPT 6.75 1/1/04	6.750	\$2,090,000.00	01/01/04		2.268	09/23/99	\$70,537.50	\$2,088,482.57	6.780	-	\$2,165,198.20
PHIDEV 5.49 4/15/04	5.490	\$3,850,000.00	04/15/04		2.591	05/17/00	\$44,621.50	\$3,632,730.52	7.878	-	\$3,879,183.00
MOSDEV 8.4 6/1/04	8.400	\$1,000,000.00	06/01/04		2.647	05/01/01	\$7,000.00	\$1,089,082.41	5.060	-	\$1,083,510.00
CHEUTL 6.96 6/1/04	6.960	\$5,000,000.00	06/01/04		2.684	05/16/01	\$29,000.00	\$5,216,555.22	5.330	-	\$5,221,850.00
LOSFAC 6.73 6/30/04	6.730	\$2,000,000.00	06/30/04		2.769	01/18/01	\$373.89	\$2,044,391.44	5.900	-	\$2,086,980.00
HAMSCD 7.27 8/1/04	7.270	\$1,550,000.00	08/01/04		2.738	06/07/00	\$46,952.08	\$1,544,561.27	7.400	-	\$1,636,924.00
BIRMED 7.0 8/15/04	7.000	\$2,000,000.00	08/15/04		2.790	10/19/00	\$52,888.89	\$2,004,642.48	6.910	-	\$2,091,940.00
DADTRN 8.75 10/1/04	8.750	\$1,000,000.00	10/01/04		2.855	11/03/00	\$21,875.00	\$1,050,431.76	6.950	-	\$1,100,760.00
NYCGEN 6.9 11/01/04	6.900	\$6,835,000.00	11/01/04		3.004	05/02/00	\$78,602.50	\$6,798,408.70	7.090	-	\$7,157,133.55
CRTGEN 6.80 11/1/04	6.800	\$2,000,000.00	11/01/04		3.009	10/13/00	\$22,666.67	\$1,993,592.01	6.910	-	\$2,103,140.00
COSMED 7 12/01/04	7.000	\$1,920,000.00	12/01/04		3.084	12/08/99	\$11,200.00	\$1,919,828.69	7.003	-	\$2,027,078.40
CHIGEN 6.7 12/1/04	6.700	\$6,000,000.00	12/01/04		3.096	11/01/00	\$33,500.00	\$5,981,905.82	6.812	-	\$6,260,100.00
UNVHGR 7.62	7.620	\$1,000,000.00	01/15/05		3.064	02/17/00	\$35,136.67	\$1,000,000.00	7.620	-	\$1,061,220.00
MSSDEV 7.02 7/1/05	7.020	\$1,000,000.00	07/01/05		3.421	05/02/01	\$46,800.00	\$1,045,222.80	5.730	-	\$1,050,800.00
SUFMFH 5.9 1/1/06	5.900	\$1,000,000.00	01/01/06		4.000	06/01/01	\$4,916.67	\$1,000,000.00	5.900	-	\$994,870.00
<b>Subtotal Municipal Bonds</b>	<b>6.613</b>	<b>\$113,935,000.00</b>	<b>04/25/03</b>		<b>1.695</b>		<b>\$1,445,206.85</b>	<b>\$114,337,314.71</b>	<b>6.363</b>	<b>-</b>	<b>\$116,862,889.30</b>
<b>Money Market Mutual Fund</b>											
CHASE/VISTA MONEY MKT FUND	3.858	\$21,121,809.00	07/01/01		0.003	12/01/99	\$30,311.28	\$21,121,809.00	3.858	-	\$21,121,809.00
<b>Subtotal Money Market Mutual Fund</b>	<b>3.858</b>	<b>\$21,121,809.00</b>	<b>07/01/01</b>		<b>0.003</b>		<b>\$30,311.28</b>	<b>\$21,121,809.00</b>	<b>3.858</b>	<b>-</b>	<b>\$21,121,809.00</b>
<b>Total Pool 960</b>	<b>6.048</b>	<b>\$1,723,072,899.29</b>	<b>07/09/03</b>		<b>1.541</b>		<b>\$21,315,338.72</b>	<b>\$1,729,752,178.59</b>	<b>5.719</b>		<b>\$1,750,606,549.30</b>

**INVESTMENT BY SECTOR AND MATURITY - AIRPORT CONSTRUCTION POOL (968)  
AS OF JUNE 2001**

Description	Coupon	Par Value	Maturity Date	Call Date	Mod DTW	Purchase Date	Accrued Interest	Book Value	BEYTW @ Cost	YTC Acctg	Market Value
<b>Treasury Securities</b>											
T NOTE	6.625	\$2,000,000.00	07/31/01		0.085	06/30/99	\$55,269.34	\$2,003,115.04	4.611	-	\$2,005,000.00
T-NOTE 5.625 9/30/01	5.625	\$5,000,000.00	09/30/01		0.252	01/22/01	\$70,696.72	\$5,006,514.56	5.074	-	\$5,023,437.50
T NOTE	6.375	\$7,100,000.00	09/30/01		0.252	06/30/99	\$113,774.59	\$7,132,378.20	4.426	-	\$7,146,593.75
T NOTE	6.250	\$4,100,000.00	10/31/01		0.337	06/30/99	\$43,172.55	\$4,120,641.93	4.636	-	\$4,133,312.50
T NOTE	6.125	\$2,300,000.00	12/31/01		0.504	06/30/99	\$382.81	\$2,315,983.31	4.637	-	\$2,326,593.75
T NOTE	6.250	\$2,500,000.00	01/31/02		0.568	06/30/99	\$65,176.10	\$2,521,819.97	4.647	-	\$2,535,156.25
T NOTE	6.250	\$2,500,000.00	02/28/02		0.652	06/30/99	\$52,224.86	\$2,524,591.14	4.652	-	\$2,540,625.00
<b>Subtotal Treasury Securities</b>	<b>6.180</b>	<b>\$25,500,000.00</b>	<b>11/04/01</b>		<b>0.346</b>		<b>\$400,696.97</b>	<b>\$25,625,044.15</b>	<b>4.664</b>	-	<b>\$25,710,718.75</b>
<b>Commercial Paper</b>											
CITG 6.20 7/16/00	6.200	\$9,000,000.00	07/16/01		0.044	12/01/00	-	\$8,976,750.00	6.452	-	\$8,976,750.00
FORD 3.8 11/13/01	3.800	\$13,500,000.00	11/13/01		0.372	05/17/01	-	\$13,307,625.00	3.874	-	\$13,307,625.00
<b>Subtotal Commercial Paper</b>	<b>4.760</b>	<b>\$22,500,000.00</b>	<b>09/25/01</b>		<b>0.240</b>		-	<b>\$22,284,375.00</b>	<b>4.912</b>	-	<b>\$22,284,375.00</b>
<b>Agency Discount Notes</b>											
FMCDN 6.085 07/02/01	6.085	\$20,000,000.00	07/02/01		0.005	12/04/00	-	\$19,996,619.44	6.309	-	\$20,000,000.00
FNDN 4.14 7/06/01	4.140	\$5,000,000.00	07/06/01		0.016	05/02/01	-	\$4,997,125.00	4.171	-	\$4,998,000.00
FMCDN 4.94 9/24/01	4.940	\$10,000,000.00	09/24/01		0.235	01/22/01	-	\$9,883,361.12	5.112	-	\$9,915,000.00
FNDN 4.02 10/4/01	4.020	\$5,000,000.00	10/04/01		0.263	05/02/01	-	\$4,946,958.26	4.091	-	\$4,952,500.00
FCDN 4.88 11/16/01	4.880	\$8,180,000.00	11/16/01		0.381	01/31/01	-	\$8,026,979.46	5.079	-	\$8,066,298.00
FNDN 3.72 12/14/01	3.720	\$30,000,000.00	12/14/01		0.457	06/01/01	-	\$29,485,400.00	3.797	-	\$29,499,000.00
FMCDN 3.51 2/15/02	3.510	\$10,000,000.00	02/15/02		0.630	06/25/01	-	\$9,776,725.00	3.592	-	\$9,767,000.00
FMCDN 3.56 3/15/02	3.560	\$10,000,000.00	03/15/02		0.706	06/18/01	-	\$9,745,855.56	3.658	-	\$9,735,000.00
FMCDN 3.80 3/22/02	3.800	\$10,000,000.00	03/22/02		0.726	06/01/01	-	\$9,721,333.34	3.922	-	\$9,728,000.00
<b>Subtotal Agency Discount Notes</b>	<b>4.364</b>	<b>\$108,180,000.00</b>	<b>11/15/01</b>		<b>0.379</b>		-	<b>\$106,580,357.18</b>	<b>4.498</b>	-	<b>\$106,660,798.00</b>
<b>Agency Notes</b>											
FHLB	5.710	\$8,000,000.00	08/07/01		0.104	06/30/99	\$182,720.00	\$8,006,821.20	4.811	-	\$8,015,000.00
FHLB	4.910	\$10,000,000.00	11/19/01		0.389	06/30/99	\$57,283.33	\$10,003,409.31	4.813	-	\$10,040,625.00
FHLMC	4.750	\$15,000,000.00	12/14/01		0.457	06/30/99	\$31,666.67	\$14,996,253.50	4.808	-	\$15,060,937.50
FHLMC	6.520	\$5,000,000.00	01/02/02		0.490	06/30/99	\$162,094.44	\$5,038,859.71	4.868	-	\$5,067,187.50
FHLB 6.875 7/18/02	6.875	\$7,000,000.00	07/18/02		1.002	06/11/01	\$217,899.30	\$7,200,217.41	4.051	-	\$7,199,062.50
<b>Subtotal Agency Notes</b>	<b>5.483</b>	<b>\$45,000,000.00</b>	<b>12/22/01</b>		<b>0.470</b>		<b>\$651,663.74</b>	<b>\$45,245,561.13</b>	<b>4.696</b>	-	<b>\$45,382,812.50</b>

**INVESTMENT BY SECTOR AND MATURITY - AIRPORT CONSTRUCTION POOL (968)  
AS OF JUNE 2001**

Description	Coupon	Par Value	Maturity Date	Call Date	Mod DTW	Purchase Date	Accrued Interest	Book Value	BEYTW @ Cost	YTC Acctg	Market Value
<b>Municipal Bonds</b>											
SDGFAC	6.100	\$5,000,000.00	08/15/01		0.126	06/30/99	\$115,222.22	\$5,005,508.14	5.140	-	\$5,009,000.00
ARL	5.200	\$1,320,000.00	08/15/01		0.126	06/30/99	\$25,930.67	\$1,318,820.37	5.980	-	\$1,320,580.80
CAS	8.150	\$8,850,000.00	09/01/01		0.172	06/30/99	\$240,425.00	\$8,888,913.51	5.360	-	\$8,898,852.00
ESSGEN 6.68	6.680	\$1,000,000.00	10/01/01		0.255	07/16/99	\$16,700.00	\$1,001,495.00	6.030	-	\$1,004,890.00
LASMED	6.090	\$3,000,000.00	12/01/01		0.422	06/30/99	\$15,225.00	\$3,009,515.59	5.270	-	\$3,017,610.00
WOR	5.170	\$1,000,000.00	01/01/02		0.490	06/30/99	\$25,850.00	\$1,000,000.00	5.170	-	\$1,002,230.00
NJSCTT	6.500	\$1,390,000.00	03/01/02		0.654	06/30/99	\$30,116.67	\$1,391,468.86	6.320	-	\$1,405,109.30
<b>Subtotal Municipal Bonds</b>	<b>6.895</b>	<b>\$21,560,000.00</b>	<b>09/27/01</b>		<b>0.243</b>		<b>\$469,469.56</b>	<b>\$21,615,721.47</b>	<b>5.418</b>	<b>-</b>	<b>\$21,658,272.10</b>
<b>Money Market Mutual Fund</b>											
SEI MONEY MARKET FUND	4.344	\$8,664,602.24	07/01/01		0.003	07/01/99	\$33,332.92	\$8,664,602.24	4.344	-	\$8,664,602.24
<b>Subtotal Money Market Mutual Fund</b>	<b>4.344</b>	<b>\$8,664,602.24</b>	<b>07/01/01</b>		<b>0.003</b>		<b>\$33,332.92</b>	<b>\$8,664,602.24</b>	<b>4.344</b>	<b>-</b>	<b>\$8,664,602.24</b>
<b>Total Pool 968</b>	<b>5.056</b>	<b>\$231,404,602.24</b>	<b>11/06/01</b>		<b>0.353</b>		<b>\$1,555,163.19</b>	<b>\$230,015,661.17</b>	<b>4.676</b>		<b>\$230,361,578.59</b>

**INVESTMENT BY SECTOR AND MATURITY - HOUSING DEPARTMENT / SECTION 108 POOL (974)  
AS OF JUNE 2001**

Description	Coupon	Par Value	Maturity Date	Call Date	Mod DTW	Purchase Date	Accrued Interest	Book Value	BEYTW @ Cost	YTC Acctg	Market Value
<b>Treasury Notes</b>											
T-BILL 3.43 7/5/01	3.430	\$250,000.00	07/05/01		0.014	05/31/01	-	\$249,904.72	3.441	-	\$249,843.75
T-BILL 3.30 7/12/01	3.300	\$450,000.00	07/12/01		0.033	06/15/01	-	\$449,546.25	3.308	-	\$449,437.50
T-BILL 3.28 7/19/01	3.280	\$750,000.00	07/19/01		0.052	06/21/01	-	\$748,788.75	3.238	-	\$748,593.75
T-BILL 3.22 7/19/01	3.220	\$150,000.00	07/19/01		0.052	06/22/01	-	\$149,758.50	3.228	-	\$149,718.75
<b>Subtotal Treasury Securities</b>	<b>3.303</b>	<b>\$1,600,000.00</b>	<b>07/14/01</b>		<b>0.041</b>		-	<b>\$1,597,998.22</b>	<b>3.289</b>	-	<b>\$1,597,593.75</b>
<b>Total Pool 974</b>	<b>3.303</b>	<b>\$1,600,000.00</b>	<b>07/14/01</b>		<b>0.041</b>			<b>\$1,597,998.22</b>	<b>3.289</b>		<b>\$1,597,593.75</b>

**INVESTMENT BY SECTOR AND MATURITY - TRUSTEE FUNDS POOL (967)  
AS OF JUNE 2001**

Description	Coupon	Par Value	Maturity Date	Call Date	Mod DTW	Purchase Date	Accrued Interest	Book Value	BEYTW @ Cost	YTC Acctg	Market Value
<b>Treasury Notes</b>											
SLGS/WATER	10.015	\$709,900.00	12/01/01		0.422	06/30/99	\$5,827.58	\$709,900.00	10.015	-	\$709,900.00
SLGS/WATER	10.015	\$762,200.00	12/01/02		1.349	06/30/99	\$6,256.91	\$762,200.00	10.015	-	\$762,200.00
SLGS/WATER	10.015	\$814,400.00	12/01/03		2.192	06/30/99	\$6,685.42	\$814,400.00	10.015	-	\$814,400.00
SLGS/WATER	10.015	\$859,300.00	12/01/04		2.957	06/30/99	\$7,054.01	\$859,300.00	10.015	-	\$859,300.00
SLGS/WATER	10.015	\$7,763,700.00	12/01/05		3.650	06/30/99	\$63,732.34	\$7,763,700.00	10.015	-	\$7,763,700.00
<b>Subtotal Treasury Notes</b>	<b>10.015</b>	<b>\$10,909,500.00</b>	<b>03/21/05</b>		<b>3.116</b>		<b>\$89,556.26</b>	<b>\$10,909,500.00</b>	<b>10.015</b>	<b>-</b>	<b>\$10,909,500.00</b>
 <b>Total Pool 967</b>	 <b>10.015</b>	 <b>\$10,909,500.00</b>	 <b>03/21/05</b>		 <b>3.116</b>		 <b>\$89,556.26</b>	 <b>\$10,909,500.00</b>	 <b>10.015</b>		 <b>\$10,909,500.00</b>

**INVESTMENT BY SECTOR AND MATURITY - TAX EXEMPT POOL (971)  
AS OF JUNE 2001**

Description	Coupon	Par Value	Maturity Date	Call Date	Mod DTW	Purchase Date	Accrued Interest	Book Value	BEYTW @ Cost	YTC Acctg	Market Value
<b>Municipal Bonds</b>											
HOUFAC 7.00 7/1/03	7.000	\$2,400,000.00	07/01/01		0.003	10/17/00	\$84,000.00	\$2,400,000.00	4.351	-	\$2,400,000.00
LEWSCD 6.0 8/15/01	6.000	\$1,000,000.00	08/15/01		0.126	08/04/00	\$22,666.67	\$1,001,966.36	4.351	-	\$1,003,530.00
TXS 5.25 8/31/01	5.250	\$2,000,000.00	08/31/01		0.170	08/31/00	\$87,791.67	\$2,003,138.58	4.281	-	\$2,007,560.00
INSMED 7.0 7/1/01	7.000	\$1,000,000.00	07/01/02	07/01/01	0.954	07/19/00	\$35,000.00	\$1,020,000.00	4.636	4.351	\$1,020,000.00
UNIHGR 6.7 7/1/05	6.700	\$1,000,000.00	07/01/02	07/01/01	0.955	08/15/00	\$33,500.00	\$1,020,000.00	4.471	3.086	\$1,020,000.00
DELMED 6.625 8/1/01	6.625	\$1,000,000.00	08/01/02	08/01/01	1.039	07/07/00	\$27,604.17	\$1,021,747.93	4.473	4.400	\$1,022,740.00
<b>Subtotal Municipal Bonds</b>	<b>6.394</b>	<b>\$8,400,000.00</b>	<b>12/03/01</b>		<b>0.411</b>		<b>\$290,562.51</b>	<b>\$8,466,852.87</b>	<b>4.398</b>		<b>\$8,473,830.00</b>
<b>Money Market Mutual Fund</b>											
FIDELITY TAX FREE MONEY MKT FUND	2.824	\$12,492,137.02	07/01/01		0.003	07/01/99	\$5,580.98	\$12,492,137.02	2.824	-	\$12,492,137.02
<b>Subtotal Money Market Mutual Fund</b>	<b>2.824</b>	<b>\$12,492,137.02</b>	<b>07/01/01</b>		<b>0.003</b>		<b>\$5,580.98</b>	<b>\$12,492,137.02</b>	<b>2.824</b>		<b>\$12,492,137.02</b>
<b>Total Pool 971</b>	<b>4.255</b>	<b>\$20,892,137.02</b>	<b>09/01/01</b>		<b>0.168</b>		<b>\$296,143.49</b>	<b>\$20,958,989.89</b>	<b>3.459</b>		<b>\$20,965,967.02</b>

**INVESTMENT BY SECTOR AND MATURITY - UPTOWN DEVELOPMENT AUTHORITY AFFORDABLE HOUSING POOL (970)  
AS OF JUNE 2001**

Description	Coupon	Par Value	Maturity Date	Call Date	Mod DTW	Purchase Date	Accrued Interest	Book Value	BEYTW @ Cost	YTC Acctg	Market Value
<b>Money Market Mutual Fund</b>											
SEI TREASURY FUND	4.209	\$3,772,137.82	07/01/01		0.003	03/20/01	\$13,048.12	\$3,772,137.82	4.209	-	\$3,772,137.82
<b>Subtotal Money Market Mutual Fund</b>	<b>4.209</b>	<b>\$3,772,137.82</b>	<b>07/01/01</b>		<b>0.003</b>		<b>\$13,048.12</b>	<b>\$3,772,137.82</b>	<b>4.209</b>	<b>-</b>	<b>\$3,772,137.82</b>
 <b>Total Pool 970</b>	 <b>4.209</b>	 <b>\$3,772,137.82</b>	 <b>07/01/01</b>		 <b>0.003</b>		 <b>\$13,048.12</b>	 <b>\$3,772,137.82</b>	 <b>4.209</b>		 <b>\$3,772,137.82</b>



**INVESTMENT BY SECTOR AND MATURITY - CONVENTION CENTER HOTEL PROJECT FUNDS POOL (978)  
AS OF JUNE 2001**

Description	Coupon	Par Value	Maturity Date	Call Date	Mod DTW	Purchase Date	Accrued Interest	Book Value	BEYTW @ Cost	YTC Acctg	Market Value
<b>Repurchase Agreements</b>											
AMBAC FLEX REPO	4.700	\$291,792,785.10	04/01/04		2.754	05/08/01	\$2,006,831.74	\$291,792,785.10	4.700	-	\$291,792,785.10
<b>Subtotal Repurchase Agreements</b>	<b>4.700</b>	<b>\$291,792,785.10</b>	<b>04/01/04</b>		<b>2.754</b>		<b>\$2,006,831.74</b>	<b>\$291,792,785.10</b>	<b>4.700</b>	<b>-</b>	<b>\$291,792,785.10</b>
 <b>Total Pool 978</b>	 <b>4.700</b>	 <b>\$291,792,785.10</b>	 <b>04/01/04</b>		 <b>2.754</b>		 <b>\$2,006,831.74</b>	 <b>\$291,792,785.10</b>	 <b>4.700</b>		 <b>\$291,792,785.10</b>

**INVESTMENT BY SECTOR AND MATURITY - CONVENTION CENTER AND HOTEL RESERVE FUNDS POOL (979)  
AS OF JUNE 2001**

Description	Coupon	Par Value	Maturity Date	Call Date	Mod DTW	Purchase Date	Accrued Interest	Book Value	BEYTW @ Cost	YTC Acctg	Market Value
<b>Repurchase Agreements</b>											
MBIA FLEX REPO	5.640	\$21,774,454.45	09/01/11		10.171	05/08/01	\$180,800.55	\$21,774,454.45	5.640	-	\$21,774,454.45
<b>Subtotal Repurchase Agreements</b>	<b>5.640</b>	<b>\$21,774,454.45</b>	<b>09/01/11</b>		<b>10.171</b>		<b>\$180,800.55</b>	<b>\$21,774,454.45</b>	<b>5.640</b>	<b>-</b>	<b>\$21,774,454.45</b>
 <b>Total Pool 979</b>	 <b>5.640</b>	 <b>\$21,774,454.45</b>	 <b>09/01/11</b>		 <b>10.171</b>		 <b>\$180,800.55</b>	 <b>\$21,774,454.45</b>	 <b>5.640</b>		 <b>\$21,774,454.45</b>

**INVESTMENT BY SECTOR AND MATURITY - GEORGE R. BROWN PROJECT FUNDS POOL (977)  
AS OF JUNE 2001**

Description	Coupon	Par Value	Maturity Date	Call Date	Mod DTW	Purchase Date	Accrued Interest	Book Value	BEYTW @ Cost	YTC Acctg	Market Value
<b>Treasury Notes</b>											
UST 6.375 9/30/01	6.375	\$1,000,000.00	09/30/01		0.252	05/08/01	\$16,024.59	\$1,005,785.56	3.985	-	\$1,006,562.50
UST 6.0 9/30/2002	6.000	\$16,000,000.00	09/30/02		1.207	05/08/01	\$241,311.47	\$16,340,323.53	4.224	-	\$16,375,000.00
<b>Subtotal Treasury Notes</b>	<b>6.022</b>	<b>\$17,000,000.00</b>	<b>09/08/02</b>		<b>1.152</b>		<b>\$257,336.06</b>	<b>\$17,346,109.09</b>	<b>4.210</b>	-	<b>\$17,381,562.50</b>
<b>Agency Discount Notes</b>											
Freddie Mac Discounts	4.400	\$9,500,000.00	09/07/01		0.189	05/08/01	-	\$9,421,044.44	4.467	-	\$9,435,400.00
<b>Subtotal Agency Discount Notes</b>	<b>4.400</b>	<b>\$9,500,000.00</b>	<b>09/07/01</b>		<b>0.189</b>		-	<b>\$9,421,044.44</b>	<b>4.467</b>	-	<b>\$9,435,400.00</b>
<b>Agency Notes</b>											
FHLB 5.875 12/28/01	5.875	\$6,000,000.00	12/28/01		0.496	05/08/01	\$2,937.50	\$6,038,538.46	4.524	-	\$6,060,000.00
FHLB 6.75 2/01/2002	6.750	\$20,000,000.00	02/01/02		0.570	05/08/01	\$562,500.00	\$20,256,881.04	4.477	-	\$20,331,250.00
FHLB 6.75 2/01/2002	6.750	\$1,000,000.00	02/01/02		0.570	05/08/01	\$28,125.00	\$1,014,482.53	4.193	-	\$1,016,562.50
FHLB 6.75 2/15/02	6.750	\$4,210,000.00	02/15/02		0.609	05/08/01	\$107,355.00	\$4,275,203.82	4.185	-	\$4,283,675.00
FHLMC 5.5 5/15/02	5.500	\$10,000,000.00	05/15/02		0.862	05/08/01	\$70,277.78	\$10,092,652.68	4.400	-	\$10,128,125.00
FHLMC 5.5 5/15/02	5.500	\$14,000,000.00	05/15/02		0.862	05/08/01	\$98,388.89	\$14,118,959.36	4.490	-	\$14,179,375.00
FHLB 6.0 8/15/2002	6.000	\$1,700,000.00	08/15/02		1.082	05/08/01	\$38,533.34	\$1,731,244.82	4.292	-	\$1,734,531.25
FHLB 6.25 11/15/02	6.250	\$8,425,000.00	11/15/02		1.331	05/08/01	\$67,282.99	\$8,628,327.37	4.411	-	\$8,638,257.81
FNMA	6.300	\$5,000,000.00	12/13/02		1.408	05/08/01	\$15,750.00	\$5,116,255.59	4.614	-	\$5,115,160.00
FHLB 5.0 2/14/03	5.000	\$4,000,000.00	02/14/03		1.548	05/08/01	\$80,000.00	\$4,026,227.37	4.570	-	\$4,030,000.00
FHLB 5.0 2/28/2003	5.000	\$25,000,000.00	02/28/03		1.595	05/08/01	\$427,083.34	\$25,187,563.91	4.520	-	\$25,179,687.50
FHLMC	5.750	\$20,000,000.00	07/15/03		1.908	05/08/01	\$530,277.77	\$20,452,180.45	4.568	-	\$20,393,750.00
<b>Subtotal Agency Notes</b>	<b>5.797</b>	<b>\$119,335,000.00</b>	<b>09/28/02</b>		<b>1.194</b>		<b>\$2,028,511.61</b>	<b>\$120,938,517.40</b>	<b>4.488</b>	-	<b>\$121,090,374.06</b>
<b>Municipal Bonds</b>											
DES 6.99 1/1/04	6.990	\$1,190,000.00	01/01/04		2.268	05/08/01	\$41,590.50	\$1,240,450.34	5.150	-	\$1,235,184.30
<b>Subtotal Municipal Bonds</b>	<b>6.990</b>	<b>\$1,190,000.00</b>	<b>01/01/04</b>		<b>2.268</b>		<b>\$41,590.50</b>	<b>\$1,240,450.34</b>	<b>5.150</b>	-	<b>\$1,235,184.30</b>
<b>Money Market Mutual Fund</b>											
AIM LIQUID ASSETS PORTFOLIO	4.353	\$8,848,930.72	07/01/01		0.003	05/08/01	\$37,307.14	\$8,848,930.72	4.353	-	\$8,848,930.72
<b>Subtotal Money Market Mutual Fund</b>	<b>4.353</b>	<b>\$8,848,930.72</b>	<b>07/01/01</b>		<b>0.003</b>		<b>\$37,307.14</b>	<b>\$8,848,930.72</b>	<b>4.353</b>	-	<b>\$8,848,930.72</b>
<b>Total Pool 977</b>	<b>5.664</b>	<b>\$155,873,930.72</b>	<b>08/12/02</b>		<b>1.071</b>		<b>\$2,364,745.31</b>	<b>\$157,795,051.99</b>	<b>4.454</b>		<b>\$157,991,451.58</b>
<b>GRAND TOTALS</b>	<b>5.765</b>	<b>\$2,461,092,446.64</b>	<b>06/14/03</b>		<b>1.611</b>		<b>\$27,821,627.38</b>	<b>\$2,468,368,757.23</b>	<b>5.396</b>		<b>\$2,489,772,017.61</b>

## **Appendix II**

### **Investments by Sector and Maturity as of March 31, 2001**

**INVESTMENT BY SECTOR AND MATURITY - GENERAL POOL (960)  
AS OF MARCH 2001**

Description	Coupon	Par Value	Maturity Date	Call Date	Mod DTW	Purchase Date	Accrued Interest	Book Value	BEYTW @ Cost	YTC Acctg	Market Value
<b>Treasury Notes</b>											
T-NOTE 6.50 5/31/01	6.500	\$25,000,000.00	05/31/01		0.167	11/15/00	\$544,642.86	\$25,006,246.03	6.336	-	\$25,078,125.00
T-NOTE 5.75 6/30/01	5.750	\$10,000,000.00	06/30/01		0.249	11/15/00	\$144,544.20	\$9,984,357.79	6.390	-	\$10,031,250.00
T-NOTE	6.500	\$20,000,000.00	08/31/01		0.419	06/30/99	\$113,043.48	\$20,130,462.98	4.824	-	\$20,168,750.00
T-NOTE 5.625 9/30/01	5.625	\$10,000,000.00	09/30/01		0.501	01/26/01	\$1,536.89	\$10,023,026.32	5.136	-	\$10,062,500.00
T-NOTE 7.50 11/15/01	7.500	\$10,000,000.00	11/15/01		0.604	11/30/00	\$283,839.78	\$10,079,138.40	6.171	-	\$10,193,750.00
T-NOTE 5.825 11/30/01	5.875	\$25,000,000.00	11/30/01		0.652	11/15/00	\$492,273.35	\$24,937,551.39	6.265	-	\$25,250,000.00
T-NOTE 6.125 12/31/01	6.125	\$25,000,000.00	12/31/01		0.735	11/15/00	\$384,927.49	\$24,986,328.14	6.193	-	\$25,343,750.00
T-NOTE 6.50 2/28/02	6.500	\$20,000,000.00	02/28/02		0.901	02/28/01	\$113,043.48	\$20,346,392.99	4.537	-	\$20,412,500.00
T-NOTE	6.625	\$10,000,000.00	03/31/02		0.984	06/30/99	\$1,810.11	\$10,099,354.25	5.532	-	\$10,237,500.00
T-NOTE	6.000	\$20,000,000.00	07/31/02		1.290	06/30/99	\$198,895.03	\$20,262,726.41	4.922	-	\$20,468,750.00
T-NOTE	5.750	\$20,000,000.00	10/31/02		1.502	06/30/99	\$482,872.93	\$20,215,507.35	4.999	-	\$20,468,750.00
T-NOTE	5.375	\$20,000,000.00	06/30/03		2.123	06/30/99	\$270,234.81	\$20,105,587.04	5.112	-	\$20,468,750.00
<b>Subtotal Treasury Notes</b>	<b>6.140</b>	<b>\$215,000,000.00</b>	<b>02/23/02</b>		<b>0.873</b>		<b>\$3,031,664.41</b>	<b>\$216,176,679.09</b>	<b>5.531</b>	<b>-</b>	<b>\$218,184,375.00</b>
<b>Commercial Paper</b>											
GECC 5.40 4/2/01	5.400	\$28,000,000.00	04/02/01		0.005	03/30/01	-	\$27,995,800.00	5.402	-	\$27,995,800.00
AMEX 4.84 4/3/01	4.840	\$20,000,000.00	04/03/01		0.008	03/20/01	-	\$19,994,622.22	4.849	-	\$19,994,622.22
AGFC 5.25 4/12/01	5.250	\$15,000,000.00	04/12/01		0.033	03/02/01	-	\$14,975,937.50	5.282	-	\$14,975,937.50
AGFC 5.14 6/29/01	5.140	\$20,000,000.00	06/29/01		0.246	02/01/01	-	\$19,745,855.56	5.251	-	\$19,745,855.56
ASSOC 6.00 7/2/01	6.000	\$20,000,000.00	07/02/01		0.255	12/19/00	-	\$19,693,333.33	6.202	-	\$19,693,333.33
<b>Subtotal Commercial Paper</b>	<b>5.335</b>	<b>\$103,000,000.00</b>	<b>05/08/01</b>		<b>0.104</b>		<b>-</b>	<b>\$102,405,548.61</b>	<b>5.401</b>	<b>-</b>	<b>\$102,405,548.61</b>
<b>Agency Discount Notes</b>											
FNDN 5.25 4/2/01	5.250	\$20,000,000.00	04/02/01		0.005	02/06/01	-	\$19,997,083.33	5.292	-	\$20,000,000.00
FMCDN 5.20 5/4/01	5.200	\$20,000,000.00	05/04/01		0.093	02/20/01	-	\$19,904,666.67	5.255	-	\$19,912,000.00
FNDN 6.29 5/10/01	6.290	\$20,000,000.00	05/10/01		0.110	11/14/00	-	\$19,863,716.67	6.491	-	\$19,896,000.00
FNDN 5.155 5/10/01	5.155	\$20,000,000.00	05/10/01		0.110	02/15/01	-	\$19,888,308.33	5.218	-	\$19,896,000.00
FNDN 4.76 5/31/01	4.760	\$20,000,000.00	05/31/01		0.167	03/15/01	-	\$19,841,333.34	4.809	-	\$19,840,000.00
FNDN 5.70 6/1/01	5.700	\$30,000,000.00	06/01/01		0.170	01/03/01	-	\$29,710,250.00	5.838	-	\$29,763,000.00
FNDN 5.86 6/14/01	5.860	\$10,000,000.00	06/14/01		0.205	12/20/00	-	\$9,879,544.44	6.033	-	\$9,904,000.00
FNDN 5.02 6/28/01	5.020	\$20,000,000.00	06/28/01		0.244	01/30/01	-	\$19,754,577.78	5.127	-	\$19,770,000.00
SMDN 5.10 6/29/01	5.100	\$20,000,000.00	06/29/01		0.246	01/09/01	-	\$19,747,833.33	5.227	-	\$19,768,000.00
FMCDN 5.10 6/29/01	5.100	\$20,000,000.00	06/29/01		0.246	01/11/01	-	\$19,747,833.33	5.225	-	\$19,768,000.00
SMDN 5.10 6/29/01	5.100	\$20,000,000.00	06/29/01		0.246	01/11/01	-	\$19,747,833.33	5.225	-	\$19,768,000.00
FNDN 5.23 6/29/01	5.230	\$20,000,000.00	06/29/01		0.246	01/18/01	-	\$19,741,405.56	5.356	-	\$19,768,000.00
FNDN 5.11 6/29/01	5.110	\$25,000,000.00	06/29/01		0.246	01/23/01	-	\$24,684,173.61	5.226	-	\$24,710,000.00
FMCDN 6.18 7/6/01	6.180	\$30,000,000.00	07/06/01		0.266	11/15/00	-	\$29,505,600.00	6.437	-	\$29,634,000.00
SMDN 6.12 9/17/01	6.120	\$35,000,000.00	09/17/01		0.465	11/15/00	-	\$33,994,450.00	6.456	-	\$34,265,000.00
FMCDN 4.855 10/12/01	4.855	\$15,000,000.00	10/12/01		0.534	02/21/01	-	\$14,607,554.17	5.013	-	\$14,643,000.00
FNDN 6.08 10/19/01	6.080	\$35,000,000.00	10/19/01		0.553	11/15/00	-	\$33,811,866.66	6.448	-	\$34,135,500.00
<b>Subtotal Agency Discount Notes</b>	<b>5.491</b>	<b>\$380,000,000.00</b>	<b>07/03/01</b>		<b>0.260</b>		<b>-</b>	<b>\$374,428,030.55</b>	<b>5.656</b>	<b>-</b>	<b>\$375,440,500.00</b>

**INVESTMENT BY SECTOR AND MATURITY - GENERAL POOL (960)  
AS OF MARCH 2001**

Description	Coupon	Par Value	Maturity Date	Call Date	Mod DTW	Purchase Date	Accrued Interest	Book Value	BEYTW @ Cost	YTC Acctg	Market Value
<b>Certificates of Deposit</b>											
Southwestern Nat. Bk.	6.510	\$88,149.37	05/11/02		1.049	05/11/00	\$5,180.61	\$88,149.37	6.510	-	\$88,149.37
Asian Am. Nat. Bk.	6.510	\$88,149.37	05/11/02		1.049	05/11/00	\$5,180.61	\$88,149.37	6.510	-	\$88,149.37
Riverway Bk.	6.510	\$88,149.37	05/11/02		1.049	05/11/00	\$5,180.61	\$88,149.37	6.510	-	\$88,149.37
MetroBank	6.510	\$88,149.37	05/11/02		1.049	05/11/00	\$5,180.61	\$88,149.37	6.510	-	\$88,149.37
Unity Nat. Bk.	6.510	\$88,149.37	05/11/02		1.049	05/11/00	\$5,180.61	\$88,149.37	6.510	-	\$88,149.37
<b>Subtotal Certificates of Deposit</b>	<b>6.510</b>	<b>\$440,746.85</b>	<b>05/11/02</b>		<b>1.049</b>		<b>\$25,903.05</b>	<b>\$440,746.85</b>	<b>6.510</b>	<b>-</b>	<b>\$440,746.85</b>
<b>Mortgaged Backed Securities</b>											
Fannie 15-s FN3134 7.00	7.000	\$2,416,709.78	03/01/12		4.871	06/30/99	\$14,097.48	\$2,458,274.11	6.522	-	\$2,482,864.98
Freddie Gold 15-s FGE004 7.00	7.000	\$2,669,490.40	04/01/12		4.868	06/30/99	\$15,572.03	\$2,711,554.25	6.590	-	\$2,736,344.97
Fannie 15-s FN3134 7.00	7.000	\$3,948,809.61	04/01/12		4.874	06/30/99	\$23,034.72	\$3,960,498.55	6.847	-	\$4,056,904.19
Fannie 15-s FN313481	7.000	\$1,552,699.95	04/01/12		4.860	10/19/99	\$9,057.42	\$1,547,511.78	6.989	-	\$1,595,203.51
Fannie 15-s FN3135 7.00	7.000	\$3,261,623.61	05/01/12		4.934	06/30/99	\$19,026.14	\$3,317,389.74	6.531	-	\$3,350,907.16
Fannie 15-s FN3136 6.50	6.500	\$2,242,318.08	07/01/12		5.029	06/30/99	\$12,145.89	\$2,261,132.11	6.237	-	\$2,280,130.18
Freddie Gold 15-s FGG106 7.00	7.000	\$1,386,879.00	07/01/12		4.962	06/30/99	\$8,090.13	\$1,408,531.47	6.602	-	\$1,421,611.93
Freddie Gold 15's	7.000	\$4,571,928.00	07/01/12		4.914	08/21/00	\$26,669.58	\$4,540,954.86	7.090	-	\$4,686,427.14
Freddie Gold 15-s E00510	7.000	\$3,624,632.72	10/01/12		5.013	09/19/00	\$21,143.69	\$3,610,883.29	7.026	-	\$3,715,407.84
Freddie Gold 15-s FGE005 6.50	6.500	\$1,829,576.40	01/01/13		5.190	06/30/99	\$9,910.21	\$1,847,398.06	6.249	-	\$1,861,162.12
Fannie 15-s FN2514 6.50	6.500	\$2,266,676.65	01/01/13		5.202	06/30/99	\$12,277.84	\$2,267,811.14	6.415	-	\$2,304,900.19
Ginnie I 15-s GN780	6.500	\$4,602,185.75	04/15/13		5.262	08/30/00	\$24,928.51	\$4,524,535.17	6.787	-	\$4,709,707.99
Fannie 15-s FN3232 6.00	6.000	\$1,833,802.50	08/01/13		5.470	06/30/99	\$9,169.01	\$1,826,855.32	6.011	-	\$1,838,179.10
Fannie 15-s FN3232 6.00	6.000	\$2,231,614.80	09/01/13		5.499	06/30/99	\$11,158.07	\$2,221,173.71	6.029	-	\$2,235,071.73
Fannie 15-s FN3232 6.00	6.000	\$3,161,454.30	09/01/13		5.499	06/30/99	\$15,807.27	\$3,146,262.63	6.032	-	\$3,166,351.61
Ginnie I 15-s GN7808 6.50	6.500	\$2,394,633.30	09/15/13		5.446	06/30/99	\$12,970.93	\$2,382,728.80	6.559	-	\$2,445,886.02
Fannie 15-s FN3236 6.50	6.500	\$2,293,346.65	02/01/14		5.583	06/30/99	\$12,422.29	\$2,276,576.78	6.574	-	\$2,332,019.24
Fannie 15-s FN3237 6.50	6.500	\$2,276,685.86	03/01/14		5.631	06/30/99	\$12,332.05	\$2,276,685.86	6.430	-	\$2,315,078.06
Ginnie I 15-s GN7809 6.00	6.000	\$4,138,199.50	03/15/14		5.707	06/30/99	\$20,691.00	\$4,129,717.24	6.003	-	\$4,170,458.42
Freddie Gold 15-s E00659	6.000	\$2,673,218.56	04/01/14		5.687	01/23/01	\$13,366.09	\$2,662,184.05	6.033	-	\$2,677,976.73
Ginnie I 15-s GN781127	7.000	\$4,618,343.58	01/15/15		5.850	08/30/00	\$26,940.34	\$4,585,670.56	7.079	-	\$4,757,116.93
Fannie 15-s FN535208	7.000	\$6,596,957.17	03/01/15		5.900	11/16/00	\$38,482.25	\$6,566,176.49	7.003	-	\$6,749,697.06
Freddie Gold 15-s G11009	7.000	\$4,722,430.60	04/01/15		5.893	09/19/00	\$27,547.51	\$4,695,128.95	7.056	-	\$4,833,284.78
Freddie Gold 15-s G81032	7.000	\$4,644,140.50	08/01/15		5.992	08/21/00	\$27,090.82	\$4,594,163.28	7.141	-	\$4,752,079.75
Freddie Gold 15-s G11053	7.000	\$5,690,808.00	10/01/15		6.057	10/19/00	\$33,196.38	\$5,648,190.57	7.082	-	\$5,824,393.86
Fannie 15-s FN557389	7.000	\$7,543,840.36	10/01/15		6.097	11/16/00	\$44,005.74	\$7,505,155.11	7.011	-	\$7,717,295.97
Freddie Gold 15-s E82284	6.000	\$5,733,119.70	01/01/16		6.319	02/15/01	\$28,665.60	\$5,701,271.36	6.052	-	\$5,727,037.20
<b>Subtotal Mortgaged Backed Securities</b>	<b>6.697</b>	<b>\$94,926,125.33</b>	<b>02/08/14</b>		<b>5.555</b>		<b>\$529,798.99</b>	<b>\$94,674,415.24</b>	<b>6.678</b>	<b>-</b>	<b>\$96,743,498.66</b>
<b>Agency Notes</b>											
FHLB	5.125	\$5,145,000.00	04/17/01		0.047	06/30/99	\$120,121.46	\$5,144,646.22	5.287	-	\$5,146,607.81
FHLMC 6.51 4/26/01	6.510	\$25,000,000.00	04/26/01		0.071	11/15/00	\$700,729.16	\$24,999,112.66	6.540	-	\$25,028,975.00
FNMA	6.400	\$5,000,000.00	05/02/01		0.088	06/30/99	\$132,444.44	\$5,005,180.02	5.100	-	\$5,007,812.50

**INVESTMENT BY SECTOR AND MATURITY - GENERAL POOL (960)  
AS OF MARCH 2001**

Description	Coupon	Par Value	Maturity Date	Call Date	Mod DTW	Purchase Date	Accrued Interest	Book Value	BEYTW @ Cost	YTC Acctg	Market Value
<b>Agency Notes</b>											
FNMA	5.310	\$10,750,000.00	05/18/01		0.131	06/30/99	\$210,888.13	\$10,749,681.33	5.331	-	\$10,759,513.75
FNMA	5.510	\$10,000,000.00	05/29/01		0.162	06/30/99	\$186,727.78	\$9,999,152.48	5.564	-	\$10,014,030.00
FFCB 7.16 6/1/01	7.160	\$5,000,000.00	06/01/01		0.170	07/28/00	\$119,333.33	\$5,003,297.57	6.731	-	\$5,021,875.00
FHLMC 5.75 6/15/01	5.750	\$5,000,000.00	06/15/01		0.208	08/16/00	\$84,652.78	\$4,990,717.82	6.680	-	\$5,012,500.00
FHLMC 5.75 6/15/01	5.750	\$20,000,000.00	06/15/01		0.208	01/17/01	\$338,611.11	\$20,012,785.24	5.407	-	\$20,050,000.00
FFCB 6.07 7/2/01	6.070	\$10,000,000.00	07/02/01		0.255	01/02/01	\$150,063.89	\$10,001,727.19	6.000	-	\$10,037,500.00
FFCB 6.07 7/2/01	6.070	\$32,500,000.00	07/02/01		0.255	01/03/01	\$487,707.64	\$32,513,338.72	5.903	-	\$32,621,875.00
FNMA	6.000	\$5,105,000.00	07/16/01		0.293	07/02/99	\$63,812.50	\$5,104,702.19	6.020	-	\$5,125,588.47
FHLB 5.50 8/13/01	5.500	\$20,000,000.00	08/13/01		0.370	11/15/00	\$146,666.67	\$19,926,720.31	6.520	-	\$20,075,000.00
FHLB	5.500	\$25,000,000.00	08/13/01		0.370	06/30/99	\$183,333.33	\$25,026,292.07	5.190	-	\$25,093,750.00
FHLB	4.660	\$20,000,000.00	10/15/01		0.527	06/30/99	\$429,755.56	\$19,928,560.14	5.370	-	\$20,018,750.00
FHLB	4.660	\$18,000,000.00	10/15/01		0.527	06/30/99	\$386,780.00	\$17,942,856.84	5.290	-	\$18,016,875.00
FNMA 7.1 10/18/04	7.100	\$10,000,000.00	10/18/01	10/17/01	0.530	02/05/01	\$321,472.22	\$10,099,157.24	5.226	5.219	\$10,146,875.00
FNMA 6.50 11/14/01	6.500	\$35,000,000.00	11/14/01		0.604	11/15/00	\$865,763.88	\$35,005,456.73	6.473	-	\$35,426,562.50
FHLB 7.125 11/15/01	7.125	\$20,000,000.00	11/15/01		0.605	02/02/01	\$538,333.33	\$20,250,002.80	5.051	-	\$20,318,750.00
FHLB 7.0 11/21/05 1X CALL 01	7.000	\$10,000,000.00	11/21/01		0.622	02/05/01	\$252,777.78	\$10,108,801.90	5.237	-	\$10,153,125.00
FHLMC	4.750	\$10,000,000.00	12/14/01		0.691	06/30/99	\$139,861.11	\$9,996,133.11	4.808	-	\$10,018,750.00
FHLMC	4.750	\$7,235,000.00	12/14/01		0.691	06/30/99	\$101,189.51	\$7,183,133.50	5.859	-	\$7,248,565.63
FNMA 5.13 12/26/01	5.130	\$20,000,000.00	12/26/01		0.724	03/12/01	\$270,750.00	\$20,042,034.74	4.825	-	\$20,083,540.00
FNMA 5.27 1/2/02	5.270	\$37,495,000.00	01/02/02		0.740	11/15/00	\$488,507.77	\$37,159,484.21	6.510	-	\$37,159,484.21
FHLB	4.875	\$50,000,000.00	01/22/02		0.796	06/30/99	\$467,187.50	\$49,916,276.03	5.097	-	\$50,140,625.00
FHLB 6.75 2/15/02	6.750	\$17,000,000.00	02/15/02		0.856	11/15/00	\$146,625.00	\$17,043,329.54	6.431	-	\$17,324,062.50
FNMA	6.230	\$10,000,000.00	03/01/02		0.902	06/30/99	\$51,916.67	\$9,973,161.30	6.550	-	\$10,146,460.00
FHLB	5.250	\$10,470,000.00	04/25/02		1.028	06/30/99	\$238,192.50	\$10,426,170.67	5.678	-	\$10,548,525.00
FHLB 7.25 5/15/02	7.250	\$11,445,000.00	05/15/02		1.071	11/15/00	\$313,465.83	\$11,551,222.79	6.371	-	\$11,781,196.88
FHLB 7.25 5/15/02	7.250	\$20,000,000.00	05/15/02		1.071	02/07/01	\$547,777.78	\$20,467,782.69	5.070	-	\$20,587,500.00
FHLB 7.25 5/15/02	7.250	\$20,000,000.00	05/15/02		1.071	02/22/01	\$547,777.76	\$20,478,000.87	5.025	-	\$20,587,500.00
FHLMC	5.500	\$5,160,000.00	05/15/02		1.082	06/30/99	\$107,213.33	\$5,131,063.98	6.050	-	\$5,214,825.00
FNMA	6.410	\$5,000,000.00	07/08/02		1.223	06/30/99	\$73,893.06	\$5,020,525.44	6.050	-	\$5,105,395.00
FNMA	6.220	\$5,000,000.00	07/15/02		1.244	06/30/99	\$65,655.56	\$5,009,779.77	6.050	-	\$5,094,910.00
FHLB 6.875 7/18/02	6.875	\$5,000,000.00	07/18/02		1.248	07/18/00	\$69,704.86	\$4,998,509.73	6.900	-	\$5,143,750.00
FHLB 6.875 7/18/02	6.875	\$5,000,000.00	07/18/02		1.248	07/18/00	\$69,704.86	\$4,999,514.04	6.883	-	\$5,143,750.00
FFCB 5.2 7/19/02	5.200	\$20,000,000.00	07/19/02		1.262	02/09/01	\$208,000.00	\$20,029,235.25	5.080	-	\$20,162,500.00
FHLB	6.000	\$10,000,000.00	08/15/02		1.329	07/15/99	\$76,666.67	\$9,996,754.86	6.024	-	\$10,190,625.00
FHLB	6.000	\$5,120,000.00	08/15/02		1.329	07/15/99	\$39,253.33	\$5,119,366.56	6.008	-	\$5,217,600.00
FHLB	6.000	\$10,405,000.00	08/15/02		1.329	07/16/99	\$79,771.67	\$10,404,600.53	6.001	-	\$10,603,345.31
FNMA 6.75 8/15/02	6.750	\$5,000,000.00	08/15/02		1.324	08/07/00	\$43,125.00	\$4,999,217.33	6.761	-	\$5,143,750.00
FHLMC 6.625 8/15/02	6.625	\$10,000,000.00	08/15/02		1.325	08/14/00	\$84,652.78	\$9,995,154.49	6.663	-	\$10,271,875.00
FHLB 6.75 8/15/02	6.750	\$5,000,000.00	08/15/02		1.324	08/15/00	\$43,125.00	\$4,996,053.78	6.812	-	\$5,143,750.00
FHLB 6.75 8/15/02	6.750	\$12,405,000.00	08/15/02		1.324	11/15/00	\$103,500.00	\$12,401,884.26	6.404	-	\$12,345,000.00
FHLB 6.75 8/15/02	6.750	\$10,000,000.00	08/15/02		1.324	12/11/00	\$86,250.00	\$10,091,276.95	6.034	-	\$10,287,500.00
FHLB 6.75 8/15/02	6.750	\$10,000,000.00	08/15/02		1.324	12/13/00	\$86,250.00	\$10,082,541.80	6.101	-	\$10,287,500.00
FFCB 6.75 9/3/02	6.750	\$20,000,000.00	09/03/02		1.374	02/09/01	\$112,500.00	\$20,444,231.18	5.108	-	\$20,593,750.00

**INVESTMENT BY SECTOR AND MATURITY - GENERAL POOL (960)  
AS OF MARCH 2001**

Description	Coupon	Par Value	Maturity Date	Call Date	Mod DTW	Purchase Date	Accrued Interest	Book Value	BEYTW @ Cost	YTC Acctg	Market Value
<b>Agency Notes</b>											
FNMA	6.060	\$15,000,000.00	10/08/02		1.433	06/30/99	\$436,825.00	\$14,993,307.89	6.089	-	\$15,285,300.00
FNMA	6.100	\$5,000,000.00	10/21/02		1.469	06/30/99	\$135,555.56	\$5,000,000.00	6.100	-	\$5,099,975.00
FHLB	5.975	\$10,000,000.00	11/06/02		1.512	06/30/99	\$240,659.72	\$9,994,990.73	6.007	-	\$10,212,500.00
FNMA	5.890	\$15,000,000.00	11/06/02		1.513	06/30/99	\$355,854.17	\$14,927,683.59	6.226	-	\$15,259,095.00
FHLB 6.25 11/15/02	6.250	\$15,000,000.00	11/15/02		1.533	11/15/00	\$354,166.67	\$14,977,214.17	6.351	-	\$15,384,375.00
FHLB 6.375 11/15/02	6.375	\$10,000,000.00	11/15/02		1.533	01/19/01	\$240,833.34	\$10,181,734.44	5.183	-	\$10,275,000.00
FHLB 6.375 11/15/02	6.375	\$20,000,000.00	11/15/02		1.533	02/12/01	\$481,666.66	\$20,379,297.98	5.135	-	\$20,550,000.00
FHLB	5.905	\$10,000,000.00	12/23/02		1.643	07/06/99	\$160,747.22	\$9,956,188.88	6.190	-	\$10,212,500.00
FHLB	5.610	\$10,000,000.00	01/21/03		1.725	06/30/99	\$109,083.33	\$9,981,088.26	5.726	-	\$10,171,875.00
FHLB 7.0 2/14/2003	7.000	\$10,000,000.00	02/14/03		1.770	02/15/00	\$89,444.44	\$9,994,761.58	7.030	-	\$10,421,875.00
FHLB 7.0 2/14/03	7.000	\$5,000,000.00	02/14/03		1.771	11/15/00	\$44,722.22	\$5,049,255.66	6.420	-	\$5,210,937.50
FHLB	6.028	\$10,000,000.00	05/07/03	05/07/01	1.958	06/30/99	\$241,120.00	\$9,991,308.49	6.072	6.115	\$10,015,625.00
FHLB 7.25 5/15/03	7.250	\$15,000,000.00	05/15/03		1.955	11/15/00	\$410,833.33	\$15,258,198.25	6.361	-	\$15,778,125.00
FNMA 6.03 5/15/03 CCALL 5/01	6.030	\$5,000,000.00	05/15/03	05/15/01	1.980	06/30/99	\$113,900.00	\$4,996,997.55	6.060	6.088	\$5,008,930.00
FNMA	6.125	\$10,000,000.00	05/19/03	05/19/00	1.989	06/30/99	\$224,583.33	\$9,994,752.19	6.151	6.152	\$10,267,050.00
FHLB 5.79 5/27/03	5.790	\$5,100,000.00	05/27/03		2.018	10/13/99	\$101,711.00	\$5,032,668.58	6.485	-	\$5,217,937.50
FHLB 7.16 7/25/03 1X CALL 7/01	7.160	\$5,000,000.00	07/25/03	07/25/01	2.150	01/18/01	\$65,633.33	\$5,024,804.52	6.803	5.551	\$5,040,625.00
FHLB 6.875 8/15/03	6.875	\$5,000,000.00	08/15/03		2.212	08/08/00	\$43,923.61	\$5,003,368.90	6.842	-	\$5,243,750.00
FHLB 6.125 8/15/03	6.125	\$18,000,000.00	08/15/03		2.230	03/02/01	\$140,875.00	\$18,463,357.96	4.957	-	\$18,573,750.00
FNMA 5.91 8/25/03	5.910	\$10,000,000.00	08/25/03		2.259	08/25/00	\$59,100.00	\$9,815,840.01	6.771	-	\$10,275,000.00
FHLB 5.627 9/2/03	5.627	\$10,000,000.00	09/02/03		2.284	08/16/00	\$45,328.61	\$9,730,904.67	6.877	-	\$10,212,500.00
FNMA 4.75 11/14/03	4.750	\$5,000,000.00	11/14/03		2.447	11/15/00	\$89,722.22	\$4,810,010.58	6.365	-	\$5,003,125.00
FHLB 6.375 11/14/03	6.375	\$20,000,000.00	11/14/03		2.402	02/07/01	\$481,666.67	\$20,506,653.08	5.320	-	\$20,800,000.00
FNMA 5.91 3/19/04 1X CALL 3/01	5.910	\$10,000,000.00	03/19/04	03/19/04	2.755	08/02/00	\$19,700.00	\$9,681,230.20	7.145	7.144	\$10,281,560.00
FNMA 5.78 5/7/04 1X CALL 5/01	5.780	\$5,000,000.00	05/07/04	05/07/01	2.811	01/12/00	\$115,600.00	\$4,822,770.61	7.125	9.849	\$5,005,880.00
FNMA 5.625 5/14/04	5.625	\$3,000,000.00	05/14/04		2.841	11/15/00	\$63,750.00	\$2,933,480.98	6.429	-	\$3,063,750.00
FHLB 7.58 7/19/04 CC7/01	7.580	\$20,000,000.00	07/19/04	07/19/01	2.941	02/14/01	\$303,200.00	\$20,123,128.79	7.284	5.470	\$20,181,250.00
FNMA 6.96 10/5/04 1X 10/5/01	6.960	\$20,000,000.00	10/05/04	10/05/01	3.074	02/09/01	\$680,533.35	\$20,174,507.14	6.609	5.200	\$20,243,750.00
FHLB 6.50 11/15/04	6.500	\$14,390,000.00	11/15/04		3.214	02/08/01	\$358,550.83	\$14,904,939.87	5.393	-	\$15,055,537.50
FHLB 6.50 11/15/04	6.500	\$3,950,000.00	11/15/04		3.214	02/08/01	\$98,420.84	\$4,089,403.05	5.408	-	\$4,132,687.50
FHLMC 6.875 01/15/05	6.875	\$5,000,000.00	01/15/05		3.352	04/14/00	\$72,569.44	\$4,979,149.26	7.003	-	\$5,296,875.00
FHLMC 6.875 1/15/05	6.875	\$5,000,000.00	01/15/05		3.348	05/09/00	\$72,569.44	\$4,908,772.41	7.451	-	\$5,296,875.00
FNMA 7.125 2/15/05	7.125	\$10,000,000.00	02/15/05		3.423	02/14/00	\$91,041.67	\$9,996,638.86	7.254	-	\$10,684,375.00
FHLB 7.125 02/15/05	7.125	\$5,000,000.00	02/15/05		3.424	04/13/00	\$45,520.83	\$5,026,054.73	6.961	-	\$5,342,187.50
FNMA 7.125 2/15/05	7.125	\$5,000,000.00	02/15/05		3.421	05/05/00	\$45,520.83	\$4,971,185.57	7.300	-	\$5,342,187.50
FNMA 7.125 2/15/05	7.125	\$5,000,000.00	02/15/05		3.425	08/09/00	\$45,520.83	\$5,053,175.06	6.801	-	\$5,342,187.50
FHLB 5.75 3/11/05 1X CALL 3/01	5.750	\$10,000,000.00	03/11/05	03/11/02	3.563	07/12/00	\$31,944.44	\$9,529,864.94	7.171	9.429	\$10,065,625.00
FNMA 7.0 7/15/05	7.000	\$10,000,000.00	07/15/05		3.726	07/14/00	\$147,777.78	\$10,006,771.43	6.979	-	\$10,681,250.00
FHLMC 7.0 7/15/05	7.000	\$20,000,000.00	07/15/05		3.733	11/15/00	\$295,555.56	\$20,397,927.80	6.774	-	\$21,362,500.00
FHLB 6.875 8/15/05	6.875	\$10,000,000.00	08/15/05		3.818	08/22/00	\$87,847.22	\$10,000,000.00	6.875	-	\$10,640,625.00
FNMA 7.22 9/6/05 semi 9/02	7.220	\$10,000,000.00	09/06/05	09/06/02	3.860	02/09/01	\$50,138.89	\$10,236,716.73	6.552	5.472	\$10,350,000.00
FNMA 7.22 9/6/05 semi 9/02	7.220	\$10,000,000.00	09/06/05	09/06/02	3.861	02/15/01	\$50,138.89	\$10,242,163.74	6.542	5.434	\$10,350,000.00



**INVESTMENT BY SECTOR AND MATURITY - GENERAL POOL (960)  
AS OF MARCH 2001**

Description	Coupon	Par Value	Maturity Date	Call Date	Mod DTW	Purchase Date	Accrued Interest	Book Value	BEYTW @ Cost	YTC Acctg	Market Value
<b>Agency Notes</b>											
FFCB 6.50 11/22/05	6.500	\$20,000,000.00	11/22/05		4.005	01/19/01	\$465,833.33	\$20,778,452.49	5.531	-	\$21,037,500.00
FFCB 6.50 11/22/05	6.500	\$15,000,000.00	11/22/05		4.005	02/23/01	\$349,375.01	\$15,574,047.76	5.549	-	\$15,778,125.00
<b>Subtotal Agency Notes</b>	<b>6.188</b>	<b>\$1,107,270,000.00</b>	<b>11/25/02</b>		<b>1.532</b>		<b>\$18,541,557.15</b>	<b>\$1,111,913,398.25</b>	<b>5.966</b>	<b>-</b>	<b>\$1,129,706,577.06</b>
<b>Municipal Bonds</b>											
PHIDEV	5.180	\$4,545,000.00	04/15/01		0.041	06/30/99	\$108,559.85	\$4,545,000.00	5.180	-	\$4,546,431.68
CLETRN 6.375 6/15/01 CCALL2/5/01	6.375	\$6,000,000.00	06/15/01	06/15/01	0.208	01/06/00	\$112,625.00	\$5,992,736.69	7.000	7.041	\$6,021,300.00
HAR	6.550	\$1,510,000.00	08/15/01		0.375	07/26/99	\$12,637.86	\$1,513,429.06	5.890	-	\$1,521,605.86
TXSWTR 5.76 8/15/01	5.760	\$4,550,000.00	08/15/01		0.375	07/21/00	\$33,488.00	\$4,530,008.00	7.001	-	\$4,570,088.25
ENEPWR	6.120	\$5,635,000.00	09/01/01		0.422	08/20/99	\$28,738.50	\$5,628,412.49	6.410	-	\$5,667,378.71
AMAPWR 7.21 12/1/01	7.210	\$5,000,000.00	12/01/01		0.649	08/10/00	\$120,166.67	\$5,000,000.00	7.210	-	\$5,056,215.00
LASMED	6.090	\$5,000,000.00	12/01/01		0.652	06/30/99	\$101,500.00	\$5,000,000.00	6.090	-	\$5,029,780.00
OAKGEN	6.480	\$6,855,000.00	12/15/01		0.690	06/30/99	\$130,793.40	\$6,898,252.49	5.510	-	\$6,952,203.90
NYSPWR	6.240	\$1,650,000.00	02/15/02		0.857	06/30/99	\$13,156.00	\$1,649,832.41	6.249	-	\$1,670,999.55
CHIGEN	6.250	\$2,615,000.00	06/01/02		1.122	06/30/99	\$54,479.17	\$2,633,687.10	5.575	-	\$2,659,951.85
LOSFAC	8.300	\$5,000,000.00	06/30/02		1.192	07/14/99	\$104,902.78	\$5,114,212.56	6.260	-	\$5,198,145.00
LOSFAC	8.300	\$3,000,000.00	06/30/02		1.192	06/30/99	\$62,941.67	\$3,093,108.63	5.560	-	\$3,127,890.00
WILSCD	6.850	\$2,990,000.00	11/01/02		1.487	08/04/99	\$85,339.58	\$3,013,024.37	6.300	-	\$3,042,603.07
DALLAS AIR	6.100	\$3,470,000.00	11/01/02		1.496	06/30/99	\$88,195.83	\$3,468,411.85	6.129	-	\$3,515,189.81
ORLEDU 6.25 2/1/03	6.250	\$2,000,000.00	02/01/03		1.745	01/12/01	\$20,833.33	\$2,025,641.15	5.500	-	\$2,037,904.00
PHIDEV	5.440	\$7,660,000.00	04/15/03		1.910	06/30/99	\$192,146.84	\$7,660,000.00	5.440	-	\$7,693,504.84
FARUTL	6.150	\$2,905,000.00	05/15/03		1.976	08/20/99	\$67,492.83	\$2,876,844.69	6.670	-	\$2,957,295.81
CHIGEN 6.375 6/01/03	6.375	\$3,000,000.00	06/01/03		2.015	03/23/00	\$63,750.00	\$2,955,412.03	7.150	-	\$3,083,160.00
SAC 6.6 8/15/03	6.600	\$3,900,000.00	08/15/03		2.217	09/13/99	\$32,890.00	\$3,895,801.82	6.650	-	\$3,995,721.60
SDGFAC 6.38 8/15/3	6.380	\$2,750,000.00	08/15/03		2.220	05/04/00	\$22,418.61	\$2,686,009.61	7.500	-	\$2,819,566.75
HARRIS COUN	6.690	\$2,200,000.00	08/15/03		2.218	06/30/99	\$18,806.33	\$2,245,089.79	5.705	-	\$2,270,692.60
PITDEV 8.50 9/1/03	8.500	\$1,000,000.00	09/01/03		2.224	07/26/00	\$7,083.33	\$1,028,050.08	7.180	-	\$1,067,025.00
ENEPWR 6.26 9/1/03	6.260	\$3,000,000.00	09/01/03		2.271	03/02/01	\$15,650.00	\$3,063,309.07	5.315	-	\$3,050,826.00
DENAPT 6.75 1/1/04	6.750	\$2,090,000.00	01/01/04		2.515	09/23/99	\$35,268.75	\$2,088,331.48	6.780	-	\$2,163,749.83
PHIDEV 5.49 4/15/04	5.490	\$3,850,000.00	04/15/04		2.758	05/17/00	\$97,462.75	\$3,613,327.65	7.878	-	\$3,875,487.00
LOSFAC 6.73 6/30/04	6.730	\$2,000,000.00	06/30/04		2.931	01/18/01	\$34,023.89	\$2,048,080.58	5.900	-	\$2,070,278.00
HAMSCD 7.27 8/1/04	7.270	\$1,550,000.00	08/01/04		2.985	06/07/00	\$18,780.83	\$1,544,122.11	7.400	-	\$1,620,906.30
BIRMED 7.0 8/15/04	7.000	\$2,000,000.00	08/15/04		3.037	10/19/00	\$17,888.89	\$2,005,012.73	6.910	-	\$2,086,528.00
DADTRN 8.75 10/1/04	8.750	\$1,000,000.00	10/01/04		3.478	11/03/00	\$43,750.00	\$1,054,294.80	6.950	-	\$1,098,939.00
NYCGEN 6.9 11/01/04	6.900	\$6,835,000.00	11/01/04		3.145	05/02/00	\$196,506.25	\$6,795,677.12	7.090	-	\$7,081,524.78
CRTGEN 6.80 11/1/04	6.800	\$2,000,000.00	11/01/04		3.151	10/13/00	\$56,666.67	\$1,993,113.65	6.910	-	\$2,058,580.00
COSMED 7 12/01/04	7.000	\$1,920,000.00	12/01/04		3.224	12/08/99	\$44,800.00	\$1,919,816.22	7.003	-	\$1,988,559.36
CHIGEN 6.7 12/1/04	6.700	\$6,000,000.00	12/01/04		3.139	11/01/00	\$201,000.00	\$5,980,587.51	6.812	-	\$6,179,544.00
UNVHGR 7.62	7.620	\$1,000,000.00	01/15/05		3.311	02/17/00	\$16,086.67	\$1,000,000.00	7.620	-	\$1,064,869.00
<b>Subtotal Municipal Bonds</b>	<b>6.518</b>	<b>\$116,480,000.00</b>	<b>01/14/03</b>		<b>1.655</b>		<b>\$2,260,830.28</b>	<b>\$116,558,637.74</b>	<b>6.416</b>	<b>-</b>	<b>\$118,844,444.55</b>

**INVESTMENT BY SECTOR AND MATURITY - GENERAL POOL (960)  
AS OF MARCH 2001**

Description	Coupon	Par Value	Maturity Date	Call Date	Mod DTW	Purchase Date	Accrued Interest	Book Value	BEYTW @ Cost	YTC Acctg	Market Value
<b>Money Market Mutual Fund</b>											
Money Market Mutual Fund	4.558	\$6,351,122.00	04/01/01		0.003	12/01/99	\$28,709.38	\$6,351,122.00	5.000	-	\$6,351,122.00
<b>Subtotal Money Market Mutual Fund</b>	<b>4.558</b>	<b>\$6,351,122.00</b>	<b>04/01/01</b>		<b>0.003</b>		<b>\$28,709.38</b>	<b>\$6,351,122.00</b>	<b>5.000</b>	<b>-</b>	<b>\$6,351,122.00</b>
 <b>TOTAL POOL 960</b>	 <b>6.046</b>	 <b>\$2,023,467,994.18</b>	 <b>01/04/03</b>		 <b>1.350</b>		 <b>\$24,418,463.26</b>	 <b>\$2,022,948,578.33</b>	 <b>5.890</b>		 <b>\$2,048,116,812.73</b>

**INVESTMENT BY SECTOR AND MATURITY - AVIATION CONSTRUCTION POOL (968)  
AS OF MARCH 2001**

Description	Coupon	Par Value	Maturity Date	Call Date	Mod DTW	Purchase Date	Accrued Interest	Book Value	BEYTW @ Cost	YTC Acctg	Market Value
<b>Treasury Notes</b>											
T NOTE	6.250	\$7,300,000.00	04/30/01		0.082	06/30/99	\$191,574.59	\$7,308,967.59	4.614	-	\$7,309,125.00
T NOTE	6.625	\$2,000,000.00	07/31/01		0.334	06/30/99	\$21,961.33	\$2,012,564.00	4.611	-	\$2,015,000.00
T-NOTE 5.625 9/30/01	5.625	\$5,000,000.00	09/30/01		0.501	01/22/01	\$768.44	\$5,013,029.13	5.074	-	\$5,031,250.00
T NOTE	6.375	\$7,100,000.00	09/30/01		0.501	06/30/99	\$1,236.68	\$7,164,756.40	4.426	-	\$7,171,000.00
T NOTE	6.250	\$4,100,000.00	10/31/01		0.568	06/30/99	\$107,596.69	\$4,136,038.79	4.636	-	\$4,144,843.75
T NOTE	6.125	\$2,300,000.00	12/31/01		0.735	06/30/99	\$35,413.33	\$2,323,931.29	4.637	-	\$2,331,625.00
T NOTE	6.250	\$2,500,000.00	01/31/02		0.818	06/30/99	\$25,897.79	\$2,531,098.55	4.647	-	\$2,541,406.25
T NOTE	6.250	\$2,500,000.00	02/28/02		0.902	06/30/99	\$13,586.96	\$2,533,838.22	4.652	-	\$2,545,312.50
<b>Subtotal Treasury Notes</b>	<b>6.166</b>	<b>\$32,800,000.00</b>	<b>09/23/01</b>		<b>0.478</b>		<b>\$398,035.81</b>	<b>\$33,024,223.97</b>	<b>4.653</b>	-	<b>\$33,089,562.50</b>
<b>Commercial Paper</b>											
AMEX 4.98 4/2/01	4.980	\$8,000,000.00	04/02/01		0.005	03/26/01	-	\$7,998,893.33	4.985	-	\$7,998,893.33
CITG 6.20 7/16/00	6.200	\$9,000,000.00	07/16/01		0.293	12/01/00	-	\$8,835,700.00	6.452	-	\$8,835,700.00
<b>Subtotal Commercial Paper</b>	<b>5.626</b>	<b>\$17,000,000.00</b>	<b>05/27/01</b>		<b>0.156</b>		-	<b>\$16,834,593.33</b>	<b>5.755</b>	-	<b>\$16,834,593.33</b>
<b>Agency Discount Notes</b>											
FNDN 6.305 4/05/01	6.305	\$10,000,000.00	04/05/01		0.014	11/21/00	-	\$9,992,994.44	6.458	-	\$9,996,000.00
FRMDN	4.800	\$7,000,000.00	04/18/01		0.049	03/19/01	-	\$6,984,133.33	4.819	-	\$6,984,600.00
FHDN 6.15 6/1/01	6.150	\$10,000,000.00	06/01/01		0.170	12/01/00	-	\$9,895,791.66	6.347	-	\$9,921,000.00
FNDN 4.64 6/14/01	4.640	\$10,000,000.00	06/14/01		0.205	03/19/01	-	\$9,904,622.23	4.693	-	\$9,904,000.00
FMCDN 6.085 07/02/01	6.085	\$20,000,000.00	07/02/01		0.255	12/04/00	-	\$19,688,988.89	6.309	-	\$19,766,000.00
FMCDN 4.94 9/24/01	4.940	\$10,000,000.00	09/24/01		0.485	01/22/01	-	\$9,758,488.89	5.112	-	\$9,781,000.00
FCDN 4.88 11/16/01	4.880	\$8,180,000.00	11/16/01		0.630	01/31/01	-	\$7,926,074.62	5.079	-	\$7,951,778.00
<b>Subtotal Agency Discount Notes</b>	<b>5.528</b>	<b>\$75,180,000.00</b>	<b>07/02/01</b>		<b>0.255</b>		-	<b>\$74,151,094.06</b>	<b>5.689</b>	-	<b>\$74,304,378.00</b>
<b>Agency Notes</b>											
FNMA	6.400	\$7,500,000.00	05/02/01		0.088	06/30/99	\$198,666.67	\$7,508,979.37	4.902	-	\$7,511,718.75
FNMA	5.300	\$13,500,000.00	05/17/01		0.129	06/30/99	\$266,325.00	\$13,491,362.05	5.840	-	\$13,511,515.50
FHLB	5.035	\$7,000,000.00	06/08/01		0.189	06/30/99	\$110,630.14	\$7,002,287.51	4.847	-	\$7,006,562.50
FHLB	5.710	\$8,000,000.00	08/07/01		0.353	06/30/99	\$68,520.00	\$8,023,597.68	4.811	-	\$8,032,500.00
FHLB	4.910	\$10,000,000.00	11/19/01		0.621	06/30/99	\$180,033.33	\$10,005,609.66	4.813	-	\$10,025,000.00
FHLMC	4.750	\$15,000,000.00	12/14/01		0.691	06/30/99	\$209,791.67	\$14,994,199.69	4.808	-	\$15,028,125.00
FHLMC	6.520	\$5,000,000.00	01/02/02		0.737	06/30/99	\$80,594.44	\$5,057,974.48	4.868	-	\$5,073,437.50
<b>Subtotal Agency Notes</b>	<b>5.355</b>	<b>\$66,000,000.00</b>	<b>08/29/01</b>		<b>0.407</b>		<b>\$1,114,561.25</b>	<b>\$66,084,010.44</b>	<b>5.039</b>	-	<b>\$66,188,859.25</b>

**INVESTMENT BY SECTOR AND MATURITY - AVIATION CONSTRUCTION POOL (968)  
AS OF MARCH 2001**

Description	Coupon	Par Value	Maturity Date	Call Date	Mod DTW	Purchase Date	Accrued Interest	Book Value	BEYTW @ Cost	YTC Acctg	Market Value
<b>Municipal Bonds</b>											
SDGFAC	6.100	\$5,000,000.00	08/15/01		0.375	06/30/99	\$38,972.22	\$5,016,646.82	5.140	-	\$5,030,180.00
ARL	5.200	\$1,320,000.00	08/15/01		0.375	06/30/99	\$8,770.67	\$1,316,434.89	5.980	-	\$1,323,117.84
CAS	8.150	\$8,850,000.00	09/01/01		0.422	06/30/99	\$60,106.25	\$8,946,028.51	5.360	-	\$8,983,767.75
ESSGEN 6.68	6.680	\$1,000,000.00	10/01/01		0.984	07/16/99	\$33,400.00	\$1,002,973.75	6.030	-	\$1,009,476.00
LASMED	6.090	\$3,000,000.00	12/01/01		0.652	06/30/99	\$60,900.00	\$3,015,175.19	5.270	-	\$3,017,868.00
WOR	5.170	\$1,000,000.00	01/01/02		0.737	06/30/99	\$12,925.00	\$1,000,000.00	5.170	-	\$1,004,318.00
NJSCTT	6.500	\$1,390,000.00	03/01/02		0.901	06/30/99	\$7,529.17	\$1,392,018.93	6.320	-	\$1,410,310.68
<b>Subtotal Municipal Bonds</b>	<b>6.895</b>	<b>\$21,560,000.00</b>	<b>09/27/01</b>		<b>0.512</b>		<b>\$222,603.31</b>	<b>\$21,689,278.09</b>	<b>5.418</b>	-	<b>\$21,779,038.27</b>
<b>Money Market Mutual Fund</b>											
Money Market Mutual Fund	5.361	\$10,637,996.43	04/01/01		0.003	07/01/99	\$49,038.04	\$10,637,996.43	4.896	-	\$10,637,996.43
<b>Subtotal Money Market Mutual Fund</b>	<b>5.361</b>	<b>\$10,637,996.43</b>	<b>04/01/01</b>		<b>0.003</b>	<b>07/01/99</b>	<b>\$49,038.04</b>	<b>\$10,637,996.43</b>	<b>4.896</b>	-	<b>\$10,637,996.43</b>
 <b>TOTAL POOL 968</b>	 <b>5.706</b>	 <b>\$223,177,996.43</b>	 <b>08/02/01</b>		 <b>0.339</b>		 <b>\$1,784,238.41</b>	 <b>\$222,421,196.32</b>	 <b>5.283</b>		 <b>\$222,834,427.78</b>

**INVESTMENT BY SECTOR AND MATURITY - SECTION 108 POOL (974)  
AS OF MARCH 2001**

Description	Coupon	Par Value	Maturity Date	Call Date	Mod DTW	Purchase Date	Accrued Interest	Book Value	BEYTW @ Cost	YTC Acctg	Market Value
<b>Treasury Notes</b>											
T-BILL 4.9 4/05/01	4.900	\$350,000.00	04/05/01		0.014	02/08/01	-	\$349,809.44	4.938	-	\$349,781.25
T-BILL 5.81 4/19/01	4.810	\$300,000.00	04/19/01		0.052	03/08/01	-	\$299,278.50	4.837	-	\$299,156.25
T-BILL 4.49 4/26/01	4.490	\$650,000.00	04/26/01		0.071	03/27/01	-	\$647,973.27	4.507	-	\$647,968.75
T-BILL 4.51 5/3/01	4.510	\$500,000.00	05/03/01		0.090	03/29/01	-	\$497,995.56	4.530	-	\$497,968.75
<b>Subtotal Treasury Notes</b>	<b>4.629</b>	<b>\$1,800,000.00</b>	<b>04/22/01</b>		<b>0.062</b>		<b>-</b>	<b>\$1,795,056.77</b>	<b>4.652</b>	<b>-</b>	<b>\$1,794,875.00</b>
<b>TOTAL POOL 974</b>	<b>4.629</b>	<b>\$1,800,000.00</b>	<b>04/22/01</b>		<b>0.062</b>			<b>\$1,795,056.77</b>	<b>4.652</b>		<b>\$1,794,875.00</b>

**INVESTMENT BY SECTOR AND MATURITY - TRUSTEE POOL (967)  
AS OF MARCH 2001**

Description	Coupon	Par Value	Maturity Date	Call Date	Mod DTW	Purchase Date	Accrued Interest	Book Value	BEYTW @ Cost	YTC Acctg	Market Value
<b>Treasury Notes</b>											
SLGS/WATER	10.015	\$709,900.00	12/01/01		0.643	06/30/99	\$23,633.72	\$709,900.00	10.015	-	\$709,900.00
SLGS/WATER	10.015	\$762,200.00	12/01/02		1.528	06/30/99	\$25,374.87	\$762,200.00	10.015	-	\$762,200.00
SLGS/WATER	10.015	\$814,400.00	12/01/03		2.331	06/30/99	\$27,112.70	\$814,400.00	10.015	-	\$814,400.00
SLGS/WATER	10.015	\$859,300.00	12/01/04		3.059	06/30/99	\$28,607.49	\$859,300.00	10.015	-	\$859,300.00
SLGS/WATER	10.015	\$7,763,700.00	12/01/05		3.719	06/30/99	\$258,466.16	\$7,763,700.00	10.015	-	\$7,763,700.00
<b>Subtotal Treasury Notes</b>	<b>10.015</b>	<b>\$10,909,500.00</b>	<b>03/21/05</b>		<b>3.210</b>		<b>\$363,194.94</b>	<b>\$10,909,500.00</b>	<b>10.015</b>	<b>-</b>	<b>\$10,909,500.00</b>
 <b>TOTAL POOL 967</b>	 <b>10.015</b>	 <b>\$10,909,500.00</b>	 <b>03/21/05</b>		 <b>3.210</b>		 <b>\$363,194.94</b>	 <b>\$10,909,500.00</b>	 <b>10.015</b>		 <b>\$10,909,500.00</b>

**INVESTMENT BY SECTOR AND MATURITY - TAX EXEMPT POOL (971)  
AS OF MARCH 2001**

Description	Coupon	Par Value	Maturity Date	Call Date	Mod DTW	Purchase Date	Accrued Interest	Book Value	BEYTW @ Cost	YTC Acctg	Market Value
<b>Municipal Bonds</b>											
HOUFAC 7.00 7/1/03	7.000	\$2,400,000.00	07/01/01		0.252	10/17/00	\$42,000.00	\$2,415,398.48	4.351		\$2,423,709.60
LEWSCD 6.0 8/15/01	6.000	\$1,000,000.00	08/15/01		0.375	08/04/00	\$7,666.67	\$1,005,942.78	4.351		\$1,010,853.00
TXS 5.25 8/31/01	5.250	\$2,000,000.00	08/31/01		0.419	08/31/00	\$61,541.67	\$2,007,820.72	4.281		\$2,017,040.00
INSMED 7.0 7/1/01	7.000	\$1,000,000.00	07/01/02	07/01/01	1.201	07/19/00	\$17,500.00	\$1,026,178.56	4.636	4.351	\$1,029,728.00
UNIHGR 6.7 7/1/05	6.700	\$1,000,000.00	07/01/02	07/01/01	1.203	08/15/00	\$16,750.00	\$1,025,590.82	4.471	4.300	\$1,028,981.00
DELMED 6.625 8/1/01	6.625	\$1,000,000.00	08/01/02	08/01/01	1.287	07/07/00	\$11,041.67	\$1,026,878.93	4.473	4.400	\$1,031,685.00
<b>Subtotal Municipal Bonds</b>	<b>6.384</b>	<b>\$8,400,000.00</b>	<b>12/03/01</b>		<b>0.660</b>		<b>\$156,500.01</b>	<b>\$8,507,810.29</b>	<b>4.398</b>		<b>\$8,541,996.60</b>
<b>Money Market Mutual Fund</b>											
Money Market Mutual Fund	3.167	\$27,911,672.33	04/01/01		0.003	07/01/99	\$11.98	\$27,911,672.33	3.001	-	\$27,911,672.33
<b>Subtotal Money Market Mutual Fund</b>	<b>3.167</b>	<b>\$27,911,672.33</b>	<b>04/01/01</b>		<b>0.003</b>		<b>\$11.98</b>	<b>\$27,911,672.33</b>	<b>3.001</b>	<b>-</b>	<b>\$27,911,672.33</b>
<b>TOTAL POOL 971</b>	<b>3.911</b>	<b>\$36,311,672.33</b>	<b>05/28/01</b>		<b>0.157</b>		<b>\$156,511.99</b>	<b>\$36,419,482.62</b>	<b>3.327</b>		<b>\$36,453,668.93</b>

**INVESTMENT BY SECTOR AND MATURITY - POOL (970)  
AS OF MARCH 2001**

Description	Coupon	Par Value	Maturity Date	Call Date	Mod DTW	Purchase Date	Accrued Interest	Book Value	BEYTW @ Cost	YTC Acctg	Market Value
<b>Money Market Mutual Fund</b>											
SEI TREASURY FUND	5.027	\$3,737,710.96	09/08/10		9.436	03/20/01	\$6,176.96	\$3,737,710.96	-	-	\$3,737,710.96
<b>Subtotal Money Market Mutual Fund</b>	<b>5.027</b>	<b>\$3,737,710.96</b>	<b>09/08/10</b>		<b>9.436</b>		<b>\$6,176.96</b>	<b>\$3,737,710.96</b>	<b>-</b>	<b>-</b>	<b>\$3,737,710.96</b>
 <b>TOTAL POOL 970</b>	 <b>5.027</b>	 <b>\$3,737,710.96</b>	 <b>09/08/10</b>		 <b>9.436</b>		 <b>\$6,176.96</b>	 <b>\$3,737,710.96</b>			 <b>\$3,737,710.96</b>
 <b>GRAND TOTAL ALL POOLS</b>	 <b>5.996</b>	 <b>\$2,299,404,873.90</b>	 <b>11/14/02</b>		 <b>1.255</b>		 <b>\$26,728,585.56</b>	 <b>\$2,298,231,525.00</b>	 <b>5.809</b>		 <b>\$2,323,846,995.40</b>